

(Translation)

February 17, 2006

Name of the Company: MegaChips Corporation  
Representative: Shigeki Matsuoka  
President and Representative  
Director  
(Code No. 6875, the First Section of the Tokyo Stock Exchange)  
Person to contact: Masayuki Fujii  
Director and Executive Officer  
(TEL 06-6399-2884)

Notice of Alterations to the Issuance of Stock Options  
by the Method of Stock Acquisition Rights

Notice is hereby given that with regard to the "Notice of Issuance of Stock Options by the Method of Stock Acquisition Rights" publicized on February 6, 2006, MegaChips Corporation (the "Company"), at the meeting of its Board of Directors held today, resolved to alter some of the particulars thereof, as described below:

Description

1. Reason for the alterations:

There has occurred a change in the number of grantees of stock acquisition rights.

2. Details of the alterations:

<Before the alterations>

2. Total number of stock acquisition rights to be issued:

601 rights (number of shares to be issued or transferred for each stock acquisition right:  
100 shares)

4. Class and number of shares to be issued or transferred upon exercise of stock acquisition rights:

60,100 shares of common stock of the Company

9. Grantees of stock acquisition rights:

Directors and employees of the Company and its subsidiaries, totaling 30 persons

<After the alterations>

2. Total number of stock acquisition rights to be issued:  
608 rights (number of shares to be issued or transferred for each stock acquisition right:  
100 shares)
4. Class and number of shares to be issued or transferred upon exercise of stock acquisition rights:  
60,800 shares of common stock of the Company
9. Grantees of stock acquisition rights:  
Directors and employees of the Company and its subsidiaries, totaling 32 persons

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