

(Translation)

May 28, 2007

Name of the Company: MegaChips Corporation
Representative: Shigeki Matsuoka
President and Representative
Director
(Code No. 6875, the First Section of the Tokyo Stock Exchange)
Person to contact: Masayuki Fujii
Director, Executive Officer and
Department Manager of the
Corporate Planning Department
(TEL 06-6399-2884)

Notice of Change in Major and Largest Shareholder

It is hereby notified that a change in the major and largest shareholder of MegaChips Corporation (the "Company") occurred as of April 1, 2006, as described below:

Description

1. Background of the change:

Upon receipt of a copy of the report of amendment to the report on large shareholders filed by Shindo Corporation as of April 6, 2006, the Company confirmed a change in its major shareholder.

Shindo Corporation merged with Shindo & Associates, joint holder of the shares of the Company, as of April 1, 2006 and acquired 229,421 shares (ratio of voting rights to those of all shareholders: 0.93%) held by Shindo & Associates.

This change occurred as a result of a failure to exclude no-voting rights in calculating the ratio of voting rights to those of all shareholders.

2. Name of the shareholder, etc.:

- (1) Name: Shindo Corporation
- (2) Location: 15-16, Machikaneyama-cho, Toyonaka City, Osaka
- (3) Representative: Ritsuko Shindo, Representative Director
- (4) Major business: Holding of marketable securities

3. Number of shares (number of voting rights) held by the shareholder and the ratio thereof to the voting rights of all shareholders:

	Number of Voting Rights (Number of Shares)	Ratio of Voting Rights to Those of All Shareholders	Shareholder Ranking
Before the change (as of March 31, 2006)	22,500 rights (2,250,000 shares)	9.10%	2nd
After the change	24,794 rights (2,479,421 shares)	10.03%	1st

(Notes) 1. Number of shares excluded from the total number of issued shares as not having voting rights: 1,218,817 shares
2. Number of issued shares as of March 31, 2006: 25,939,217 shares

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