

For immediate release

January 30, 2009

Name of the Company: MegaChips Corporation
Representative: Yukihiro Ukai
President and Representative
Director
(Code No. 6875, the First Section of the Tokyo Stock Exchange)
Person to contact: Masayuki Fujii
Director, Officer and General Manager
of Finance & Accounting Office
(TEL 06-6399-2884)

Notice Concerning Closure of Hong Kong Office

MegaChips Corporation announces that its Board of Directors has passed a resolution at a meeting held on January 30, 2009, closing its Hong Kong office as follows:

1. Reason for Closure

The Board of Directors of MegaChips Corporation has passed a resolution closing the Hong Kong office, the Group's Hong Kong branch, which serves as the base for its business in the China region, after consideration of business development in the near future.

2. Overview of Hong Kong office

- 1) Name: MegaChips Corporation Hong Kong office
- 2) Location: Unit 05 of 12th Floor, The Metropolis Office Tower, 10 Metropolis Drive, Hung Hom, Kowloon, Hong Kong Administrative Region of the People's Republic of China
- 3) Main business operations: Import, export and marketing of MegaChips LSI products

3. Impact of the Closure on Consolidated Business Results

The impact of the closure of Hong Kong office on consolidated business results for the fiscal year ending March 31, 2009, is expected to be minimal.

4. Closure Schedule

- January 30, 2009 – Decision of closure (Corporate resolution)
March 31, 2009 – Scheduled date of closure