MegaChips NEWS RELEASE

FOR IMMEDIATE RELEASE

May 18, 2011

Name of Company MegaChips Corporation
Representative Yukihiro Ukai
President and Representative Director
(Code No. 6875, First Section of the Tokyo Stock Exchange)
Inquiries Masayuki Fujii
Director, Officer and General Manager of the Corporate Control Division
(TEL 06-6399-2884)

Notice of Results of Acquisition of Treasury Stock Through Off-Auction Repurchase Trading (ToSTNeT-3) and Termination of Acquisition of Treasury Stock

MegaChips Corporation ("the Company") announces that the following purchase of the Company's treasury stock took place in connection with the treasury stock acquisition announced on May 17, 2011.
The Company also announces that this acquisition concludes its acquisition of treasury stock pursuant to the resolution dated May 17, 2011 under Article 370 of the Companies Act, which provides for resolution by written vote in place of a resolution by the Board of Directors.

1. Purposes of Acquisition of Treasury Stock

To increase capital efficiency and to ensure the return of profits to the Company's shareholders

2. Details of Acquisition

(1)	Class of shares to be acquired	Shares of common stock of the Company
(2)	Total number of shares acquired	54,000 shares
(3)	Acquisition price	67,392,000 yen
(4)	Date of acquisition	May 18, 2011
(5)	Method of acquisition	A purchase through off-auction repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange

(Reference) Resolution on acquisition of treasury stock (announced on May 17, 2011)

(1)	Class of shares to be acquired	Shares of common stock of the Company
(2)	Total number of shares to be acquired	Up to 60,000 shares (0.25% of the total issued shares excluding treasury stock)
(3)	Total value of shares to be acquired	Up to 100,000,000 yen
(4)	Progress	(As of May 18, 2011) - Total number of shares acquired: 54,000 shares - Total acquisition price: 67,392,000 yen