

FOR IMMEDIATE RELEASE

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Notice of Revision of Full-Year Results Forecasts

MegaChips Corporation (the "Company") announces that it has revised its consolidated full-year results forecasts for the fiscal year ending March 31, 2013, announced on October 26, 2012 in light of its recent business performance. Details are as follows.

● Revision of Full-year Results Forecasts

Revision of Consolidated Full-Year Results Forecasts for the Fiscal Year Ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	64,000	4,000	3,900	3,700	156.45
Revised forecast (B)	53,000	3,500	3,500	3,400	143.77
Change (B – A)	- 11,000	- 500	- 400	- 300	
Percentage change (%)	- 17.2	- 12.5	- 10.3	- 8.1	
Reference: Actual results for the fiscal year ended March 31, 2012	35,366	3,033	3,262	2,127	88.80

Reasons for the Difference and Revision

The Company has revised its consolidated full-year forecasts of net sales and income for the fiscal year ending March 31, 2013, since it expects that demand for LSIs for storing game software (custom memories), the Company's core product, will be less than it expected, the launch of new products it had planned to sell is behind schedule, and demand is expected to be lower than anticipated.

* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.