

FOR IMMEDIATE RELEASE



May 10, 2019

Name of the Company: MegaChips Corporation
 Representative: Akira Takata, President and CEO
 (Code No. 6875, First Section of the Tokyo Stock Exchange)
 Contact: Masayuki Fujii, Senior Managing Director, Officer, and General Manager of Finance Division
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Notice of Change in Representative Directors

MegaChips Corporation (hereinafter “Company”) announces that at the Board of Directors meeting held on May 10, 2019, the Company has resolved internally to change its Representative Director as follows. A formal decision regarding the change will be made subject to approval at the Ordinary General Meeting of Shareholders to be held on June 21, 2019 and a subsequent Board of Directors meeting.

1.Reason of the change

The Company has decided to appoint Tetsuo Hikawa, who has a great deal of experience and performance to have contributed to the development of the Company since its foundation in management control, public offering, production control and business management, as the Representative Director and President.

In a rapidly changing business environment, the Company will further strengthen and enhance the management system to challenge to create new value and promote sustainable business growth.

2.Outline of the change

New title	Name	Current title
President and CEO	Tetsuo Hikawa	Managing Director and Officer, Domestic Business Control and Senior General Manager of Corporate Planning Division
Managing Director	Akira Takata	President and CEO

3.Biography of newly appointed President and CEO

Name (Date of birth)	Biography in MegaChips Corporation		Number of shares owned
Tetsuo Hikawa (May 3 rd , 1958)	April 2000	Officer and Executive Manager of Corporate Planning	95,000
	June 2000	Director	
	October 2003	Officer and Executive Manager of System Business Unit	
	January 2008	Officer and Executive Manager of Corporate Control Division and Public Relations	
	June 2008	Retired from Director Officer and Division Director of Customer Specific Business Headquarters	

	February 2009	Officer and General Manager of LSI Business Division No. 2	
	December 2010	Officer and Manager of Production Control Division	
	January 2012	Officer, Executive Manager of Product Control Division and Manager of Quality Assurance Division	
	June 2012	Director	
	April 2013	Officer and General Manager of Division No.1	
	July 2016	Officer and Executive Manager of Procurement & Production Division	
	July 2017	Officer and General Manager of Corporate Planning Office	
	June 2018	Managing Director (Current)	
	March 2019	Officer, Executive General Manager of Domestic Business and Corporate Planning Headquarters (Current)	

4.Scheduled appointment date

June 21, 2019 (at the 29th Ordinary General Meeting of Shareholders)