

June 24, 2009

To Our Shareholders

MegaChips Corporation
1-6, Miyahara 4-chome, Yodogawa-ku, Osaka
President and Representative Director, Yukihiro Ukai

NOTICE OF RESOLUTIONS OF
THE 19th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We are pleased to report that the 19th Ordinary General Meeting of Shareholders of the Company held today heard the reports and adopted the resolutions described below.

Description

Reports:

1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 19th fiscal year (from April 1, 2008 to March 31, 2009)

The Company reported the contents of the above business report and consolidated financial statements and the results of the audit.

2. Report on the non-consolidated financial statements for the 19th fiscal year (from April 1, 2008 to March 31, 2009)

The Company reported the contents of the above non-consolidated financial statements.

Matters resolved:

Proposition No. 1: Amendment to the Articles of Incorporation

This proposition was approved and adopted as proposed.

Proposition No. 2: Election of eight Directors

This proposition was approved and adopted as proposed. Messrs. Yukihiro Ukai, Yoshimasa Hayashi, Shigeki Matsuoka, Hiroyuki Mizuno, Masayuki Fujii and Tadashi Sumi, six in total, were reelected as Directors, and Mr. Tetsuo Furuichi and Mr. Kunihiro Yamada, two in total, were newly elected as Directors, and assumed office.

Both Mr. Hiroyuki Mizuno and Mr. Kunihiro Yamada are outside Directors.

Proposition No. 3: Election of one Statutory Auditor

This proposition was approved and adopted as proposed. Mr. Keiichi Kitano was reelected as a Statutory Auditor and assumed office.

Mr. Keiichi Kitano is an outside Statutory Auditor.

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By resolution adopted at the meeting of the Board of Directors held after the close of this Ordinary General Meeting of Shareholders, the following President and Representative Director and Directors with specific titles were elected and assumed office, respectively:

President and Representative Director Yukihiro Ukai

Vice President and Representative Director Yoshimasa Hayashi

Vice President and Representative Director Shigeki Matsuoka

Additionally, after the closing of this Ordinary General Meeting of Shareholders, Mr. Mitsuo Tsuji was elected full-time Statutory Auditor by resolution of the Board of Statutory Auditors and took office.

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