

June 24, 2010

To Our Shareholders

MegaChips Corporation  
4-1-6, Miyahara, Yodogawa-ku, Osaka  
President and Representative Director, Yukihiro Ukai

**NOTICE OF RESOLUTIONS OF**  
**THE 20th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

**Dear Shareholders:**

We are pleased to report that the 20th Ordinary General Meeting of Shareholders of the Company held today heard the reports and adopted the resolutions described below.

**Description**

**Reports:**

1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 20th fiscal year (from April 1, 2009 to March 31, 2010)

The Company reported the contents of the above business report and consolidated financial statements and the results of the audit.

2. Report on the non-consolidated financial statements for the 20th fiscal year (from April 1, 2009 to March 31, 2010)

The Company reported the contents of the above non-consolidated financial statements.

**Matter resolved:**

**Proposition** Election of eight Directors

This proposition was approved and adopted as proposed. Messrs. Yukihiro Ukai, Yoshimasa Hayashi, Shigeki Matsuoka, Hiroyuki Mizuno, Masayuki Fujii, Tetsuo Furuichi and Kunihiro Yamada, seven in total, were reelected as Directors, and Mr. Akira Takata was newly elected as Director, and assumed office.

Both Mr. Hiroyuki Mizuno and Mr. Kunihiro Yamada are outside Directors.

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By resolution adopted at the meeting of the Board of Directors held after the close of this Ordinary General Meeting of Shareholders, the following President and Representative Director and Directors with specific titles were elected and assumed office, respectively:

President and Representative Director	Yukihiro Ukai
Vice President and Representative Director	Yoshimasa Hayashi
Vice President and Representative Director	Shigeki Matsuoka

Additionally, after the closing of this Ordinary General Meeting of Shareholders, Mr. Mitsuo Tsuji was elected full-time Statutory Auditor by resolution of the Board of Statutory Auditors and took office.

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