

June 24, 2011

To Our Shareholders

MegaChips Corporation
1-6, Miyahara 4-chome, Yodogawa-ku, Osaka
President and Representative Director, Akira Takata

NOTICE OF RESOLUTIONS OF **THE 21st ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

Thank you for your continued support of MegaChips Corporation and for your confidence in the Company.

We take this opportunity to express our deepest condolences for the victims of the Great East Japan Earthquake that struck in March 2011. We look forward to the speedy recovery of the affected areas.

We are pleased to report that the 21st Ordinary General Meeting of Shareholders of the Company held today heard the reports and adopted the resolutions described below.

Description

Reports:

1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 21st fiscal year (from April 1, 2010 to March 31, 2011)

The Company reported the contents of the above business report and consolidated financial statements and the results of the audit.

2. Report on the non-consolidated financial statements for the 21st fiscal year (from April 1, 2010 to March 31, 2011)

The Company reported the contents of the above non-consolidated financial statements.

Matter resolved:

Proposition No. 1: Election of seven Directors

This proposition was approved and adopted as proposed. Messrs. Akira Takata, Yoshimasa Hayashi, Shigeki Matsuoka, Masayuki Fujii, Tetsuo Furuichi, Hiroyuki Mizuno, and Kunihiro Yamada, seven persons in total, were reelected as Directors, and assumed office.

Both Mr. Hiroyuki Mizuno and Mr. Kunihiro Yamada are outside Directors.

Proposition No. 2: Election of two Statutory Auditors

This proposition was approved and adopted as proposed. Mr. Tadashi Sumi was newly elected and Mr. Nozomu Ohara was reelected as Statutory Auditors, and assumed office.

Mr. Nozomu Ohara is an outside Statutory Auditor.

-END-

By resolution adopted at the meeting of the Board of Directors held after the close of this Ordinary General Meeting of Shareholders, the following President and Representative Director and Directors with specific titles were elected and assumed office, respectively:

President and Representative Director	Akira Takata
Vice President and Representative Director	Yoshimasa Hayashi
Vice President and Representative Director	Shigeki Matsuoka

Additionally, after the closing of this Ordinary General Meeting of Shareholders, Mr. Tadashi Sumi was elected full-time Statutory Auditor by resolution of the Board of Statutory Auditors and took office.

-END-