

Brief Statement of Accounts (Japanese Accounting Standards) for the First Quarter of the Year Ending March 31, 2013 (Consolidated)

July 27, 2012

MegaChips Corporation

Code number: 6875

<http://www.megachips.co.jp/>

Listed exchange: TSE

Representative: Akira Takata, President and Representative Director

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Scheduled date for submission of quarterly report: August 9, 2012

Scheduled date of start of payment of dividends: –

Supplementary documents for quarterly results: Yes

Quarterly results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are omitted)

1. Consolidated operating results for the first quarter of the year ending March 31, 2013

(From April 1, 2012 to June 30, 2012)

(1) Consolidated operating results

(Figures in % refer to change from the same period a year earlier)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|---|-------------|-------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| First quarter of the year ending March 31, 2013 | 6,567 | 20.7 | 396 | 16.0 | 406 | 15.6 | 236 | (28.1) |
| First quarter of the year ended March 31, 2012 | 5,440 | (6.9) | 341 | (29.3) | 351 | (25.6) | 329 | 7.8 |

(Note) Comprehensive income: 316 million yen (701.0%) for the first quarter of the year ending March 31, 2013
39 million yen (-95.3%) for the first quarter of the year ended March 31, 2012

| | Net income per share | | Net income per share (fully diluted) | |
|---|----------------------|--|--------------------------------------|--|
| | Yen | | Yen | |
| First quarter of the year ending March 31, 2013 | 9.87 | | – | |
| First quarter of the year ended March 31, 2012 | 13.72 | | – | |

(2) Consolidated financial condition

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|---|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| First quarter of the year ending March 31, 2013 | 37,736 | 24,646 | 65.3 | 1,028.91 |
| Year ended March 31, 2012 | 29,247 | 24,977 | 85.4 | 1,042.70 |

(Reference) Shareholders' equity: As of the first quarter of the year ending March 31, 2013: ¥24,646 million
Year ended March 31, 2012: ¥24,977 million

2. Dividends

| | Dividend per share | | | | |
|---------------------------------------|--------------------|--------------------|-------------------|----------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2012 | – | – | – | 27.00 | 27.00 |
| Year ending March 31, 2013 | – | | | | |
| Year ending March 31, 2013 (forecast) | | – | – | – | – |

(Note) Revisions to dividend forecasts published most recently: No

We pay dividends once per year based on the dividend policy, using the year-end date as the record date. Dividends are determined based on either a dividend payout ratio of around 30% or a dividend on equity (DOE) ratio of around 2%, whichever is higher, while taking into consideration the consolidated operating results, financial position, investment plans and so forth. (However, this excludes special factors related to the settlement of accounts.) Since the concrete dividend forecast is yet to be decided, “–” is shown for the annual dividend forecast. Regarding dividend policy, please refer to page 4 of the Accompanying Materials to the Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2012, released on May 9, 2012.

3. Forecast of consolidated operating results (from April 1, 2012 to March 31, 2013)

(Percentages denote the rate of increase or decrease from the previous year in “Full-year” and from the same period of the previous year in “Six-month period ending September 30, 2012.”)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|--|-------------|------|------------------|------|-----------------|------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Six-month period ending September 30, 2012 | 26,000 | 95.1 | 1,450 | 39.0 | 1,350 | 28.3 | 2,400 | 214.9 | 100.19 |
| Full-year | 64,000 | 81.0 | 4,000 | 31.8 | 3,900 | 19.5 | 4,100 | 92.7 | 171.16 |

(Note) Revisions to operating results forecasts published most recently: Yes

* Notes

(1) Changes in key subsidiaries during the term

(changes in specific subsidiaries resulting in changes in the scope of consolidation):

None

New: — Exception: —

(2) Adoption of unique accounting method to the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to the Accompanying Materials, Page 3, 2. Matters Relating to Summary Information (Notes).

(3) Changes in accounting policies and changes or restatement of accounting estimates:

1) Changes in accounting policies due to revised accounting standards: None

2) Changes in accounting policies other than that described above: Yes

3) Changes in accounting estimates: Yes

4) Restatement: None

(4) Number of shares outstanding (common stock)

1) Number of outstanding shares at the end of the period (including treasury stock)

First quarter of the year ending March 31, 2013 24,038,400 shares

Year ended March 31, 2012 24,038,400 shares

2) Number of shares of treasury stock at the end of the period

First quarter of the year ending March 31, 2013 84,020 shares

Year ended March 31, 2012 84,020 shares

3) Average number of shares outstanding during the period (or the cumulative consolidated accounting period as of the end of the term)

First quarter of the year ending March 31, 2013 23,954,380 shares

First quarter of the year ended March 31, 2012 23,982,270 shares

* Status of quarterly review

This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act. The quarterly consolidated financial statements under the Financial Instruments and Exchange Act have not been reviewed at the time of the announcement of this financial summary.

* Note: Request for appropriate use of the business outlook and other remarks

(Note on the description of the future and other matters)

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.

(Method to acquire supplementary documents for quarterly results)

Supplementary documents for quarterly results will be presented on the Company’s website immediately after disclosure of the summary of consolidated quarterly financial results.

Accompanying Materials

Accompanying Materials – Contents

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1. Qualitative Information on Consolidated Operating Results for the First Quarter of the Year ending March 31, 2013

(1) Qualitative information on consolidated operating results

During the first quarter of the consolidated fiscal year under review, the economy remained in a difficult situation. However, the economy shifted into a gradual uptrend, reflecting such factors as movement toward the recovery in corporate earnings against the backdrop of disaster reconstruction demand and a gradual rise in consumer spending. On the other hand, fears of a slowdown in the overseas economy against the backdrop of the European financial crisis and other concerns mean that the risk of an economic downturn remains.

In the electronic machinery and equipment industry, in which the MegaChips Group operates, although demand for certain industrial electronics equipment grew year on year, that for electronic components, such as semiconductors, and consumer electronic equipment weakened. The overall market for electronic machinery and equipment continued to contract on a year-on-year basis.

Under these challenging conditions, the Group's business has centered on its unique image, audio and music compression and decompression technology. It also focused on communications and other technologies based on its strength of providing a wide range of creative solutions from LSIs to systems products.

The Group's sphere of activity has been expanding given the rapid progress made in diversifying and enhancing the performance of digital equipment, which has been spurred by the digitization of media, including video, audio and music; enhanced LSI performance using advanced semiconductor technology; improvement in high-speed cable and radio communication networks; and the diversification of digital broadcasting. In response, the Group has developed and marketed a variety of products, including high-performance, application-specific memories; system LSIs; electronic parts mounted with system LSIs; and systems for transmitting and recording digital images for use in applications including games, digital cameras, and security and monitoring systems.

Further, improved demand for digital image monitoring systems for security and monitoring, in addition to that for the Group's core product, LSIs for storing game software (custom memories), contributed to the Group's results. As a result, consolidated net sales for the first quarter of the fiscal year under review amounted to ¥6,567 million (up 20.7% year on year). Consolidated operating income stood at ¥396 million (rising 16.0%). Consolidated ordinary income came to ¥406 million (up 15.6%). Consolidated net income was ¥236 million (a decline of 28.1%), partly due to the posting of a gain on sales of investment securities of ¥197 million as an extraordinary income during the same period of the previous fiscal year.

(2) Qualitative information on consolidated financial position

Total assets at the end of the first quarter of the fiscal year under review were ¥37,736 million (an increase of ¥8,488 million from the previous fiscal year). Major items compared to the previous fiscal year were a ¥12,071 million increase in cash and deposits offsetting a ¥4,459 million decrease in notes and accounts receivable—trade.

Total liabilities were ¥13,089 million (an increase of ¥8,818 million over the same period). Major items compared to the previous fiscal year were an increase in notes and accounts payable—trade of ¥528 million and an increase in short-term loans payable of ¥8,500 million.

The main factor for an increase in cash and deposits and an increase in short-term loans payable is the borrowing of ¥8,500 million as a fund for acquiring a subsidiary.

Total net assets were ¥24,646 million (a decrease of ¥330 million over the same period). As a result, the shareholders' equity ratio was 65.3% (a decrease of 20.1 percentage points over the same period).

Cash and cash equivalents ("net cash") reached ¥19,299 million for the first quarter of the consolidated fiscal year under review, increased ¥12,071 million from the previous consolidated fiscal year (compared with a rise of ¥980 million in the same period of the previous consolidated fiscal year). The status of cash flows for the first quarter of the consolidated fiscal year under review was as follows:

Net cash provided by operating activities was ¥5,091 million (compared with net cash of ¥1,619 million such activities provided in the same period of the previous fiscal year). Major factors that contributed to the net cash balance were net income before taxes of ¥406 million (down 26.1% from the same period last year), a decrease of ¥4,459 million in notes and accounts receivable—trade and an increase of ¥512 million in notes and accounts payable—trade.

Net cash used in investment activities was ¥1,057 million (compared with net cash such activities provided of ¥80 million in the same period of the previous fiscal year). Major factors that contributed to the net cash balance were outlays for loans of ¥550 million and the purchase of long-term prepaid expenses of ¥380 million. As a result, free cash flow, which is the sum of net cash provided by or used in operating activities and net cash provided by or used in investment activities, resulted in a net cash

acquisition of ¥4,034 million (compared to a net cash acquisition of ¥1,699 million in the same period of the previous fiscal year). Net cash provided by financing activities was ¥7,885 million (compared with net cash such activities used of ¥730 million in the same period of the previous fiscal year). Major factors contributing to the net cash balance were a ¥8,500 million increase in short-term loans payable offsetting a net cash disbursement of ¥614 million in cash dividend payments.

(3) Qualitative information on consolidated business outlook

As announced in the Notice of Agreement on Share Purchases by MegaChips, released on June 27, 2012, on July 1, 2012, the Company acquired all of the shares outstanding of Kawasaki Microelectronics, Inc. (head office: Mihama-ku, Chiba-shi, Chiba Prefecture, President and CEO: Yukio Yamauchi), which had been a wholly-owned subsidiary of JFE Holdings, Inc. (Tokyo Stock Exchange First Section: 5411). Please refer to the Notice of Revision to Forecasts, released today, regarding the revisions to the consolidated business results forecasts for the first half of the fiscal year ending March 31, 2013 and for the full fiscal year ending March 31, 2013 due to the acquisition.

2. Matters Relating to Summary Information (Notes)

(1) Adoption of unique accounting method to the preparation of quarterly consolidated financial statements

Calculation of tax expenses

Tax expenses are calculated based on a logical estimate of the effective tax rate after applying tax effect accounting to net income before tax for the consolidated fiscal year and then multiplying net income before tax for the quarter by the estimated effective tax rate.

(2) Changes in accounting policies and changes or restatement of accounting estimates

Change in method of depreciation

In accordance with revisions to the Corporation Tax Act, from the first quarter of the consolidated fiscal year under review, the method of depreciation for property, plant and equipment acquired on or after April 1, 2012 was changed based upon the revised Corporation Tax Act.

This has had no impact on the profit or loss in the first quarter of the consolidated fiscal year under review.

3. Consolidated Financial Statements

(1) Consolidated balance sheet

(Thousand yen)

| | FY 2011 (As of March 31, 2012) | Q1 FY 2012 (As of June 30, 2012) |
|--|-----------------------------------|-------------------------------------|
| Assets | | |
| Current assets: | | |
| Cash and deposits | 7,228,018 | 19,299,330 |
| Notes and accounts receivable—trade | 15,636,678 | 11,176,820 |
| Merchandise and finished goods | 402,195 | 541,381 |
| Work in process | 919,501 | 650,819 |
| Raw materials and supplies | 374,437 | 571,294 |
| Deferred tax assets | 381,961 | 381,961 |
| Other | 492,898 | 965,127 |
| Allowance for doubtful accounts | (1,094) | (820) |
| Total current assets | 25,434,598 | 33,585,914 |
| Noncurrent assets: | | |
| Property, plant and equipment | | |
| Buildings and accompanying facilities | 227,437 | 227,437 |
| Accumulated depreciation | (192,875) | (206,496) |
| Buildings and accompanying facilities, net | 34,562 | 20,941 |
| Other | 410,059 | 391,931 |
| Accumulated depreciation | (360,790) | (349,791) |
| Other, net | 49,268 | 42,139 |
| Total property, plant and equipment | 83,830 | 63,081 |
| Intangible assets | | |
| Other | 57,825 | 52,545 |
| Total intangible assets | 57,825 | 52,545 |
| Investments and other assets | | |
| Investment securities | 2,270,232 | 2,178,849 |
| Long-term prepaid expenses | 976,627 | 1,298,983 |
| Deferred tax assets | 97,647 | 119,014 |
| Other | 327,030 | 437,921 |
| Total investment and other assets | 3,671,538 | 4,034,769 |
| Total noncurrent assets | 3,813,194 | 4,150,395 |
| Total assets | 29,247,792 | 37,736,310 |

(Thousand yen)

| | FY 2011 (As of March 31, 2012) | Q1 FY 2012 (As of June 30, 2012) |
|---|-----------------------------------|-------------------------------------|
| Liabilities | | |
| Current liabilities: | | |
| Notes and accounts payable-trade | 2,252,925 | 2,781,459 |
| Short-term loans payable | — | 8,500,000 |
| Income taxes payable | 699,230 | 250,462 |
| Provision for loss on construction contracts | 388,193 | 391,747 |
| Other provision | 301,147 | 157,268 |
| Other | 590,140 | 969,364 |
| Total current liabilities | 4,231,635 | 13,050,301 |
| Noncurrent liabilities: | | |
| Other | 39,025 | 39,025 |
| Total noncurrent liabilities | 39,025 | 39,025 |
| Total liabilities | 4,270,660 | 13,089,327 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 4,840,313 | 4,840,313 |
| Capital surplus | 6,181,300 | 6,181,300 |
| Retained earnings | 13,967,586 | 13,557,324 |
| Treasury stock | (112,777) | (112,777) |
| Total shareholders' equity | 24,876,422 | 24,466,161 |
| Other accumulated comprehensive income | | |
| Valuation difference on available-for-sale securities | 708,021 | 547,497 |
| Foreign currency translation adjustment | (607,313) | (366,675) |
| Total other accumulated comprehensive income | 100,708 | 180,822 |
| Total net assets | 24,977,131 | 24,646,983 |
| Total liabilities and net assets | 29,247,792 | 37,736,310 |

(2) Consolidated statements of income and statements of comprehensive income
(Consolidated first quarter)

(Thousand yen)

| | Q1 FY 2011 (From April 1, 2011 to June 30, 2011) | Q1 FY 2012 (From April 1, 2012 to June 30, 2012) |
|---|--|--|
| Net sales | 5,440,123 | 6,567,154 |
| Cost of sales | 4,186,548 | 5,192,743 |
| Gross profit | 1,253,575 | 1,374,411 |
| Selling, general and administrative expenses | 911,875 | 978,178 |
| Operating income | 341,700 | 396,232 |
| Non-operating income | | |
| Interest income | 936 | 1,742 |
| Dividends income | 450 | 825 |
| Reversal of dividends payable | 10,137 | 7,807 |
| Miscellaneous income | 383 | 726 |
| Total non-operating income | 11,908 | 11,101 |
| Non-operating expenses | | |
| Interest expenses | — | 530 |
| Foreign exchange losses | 1,300 | 43 |
| Miscellaneous loss | 377 | 77 |
| Total non-operating expenses | 1,677 | 651 |
| Ordinary income | 351,930 | 406,682 |
| Extraordinary income | | |
| Gain on sales of investment securities | 197,881 | — |
| Total extraordinary income | 197,881 | — |
| Extraordinary loss | | |
| Loss on retirement of noncurrent assets | 31 | 386 |
| Total extraordinary loss | 31 | 386 |
| Net income before taxes | 549,780 | 406,296 |
| Income taxes | 220,746 | 169,789 |
| Income before minority interests | 329,033 | 236,506 |
| Net income | 329,033 | 236,506 |
| Income before minority interests | 329,033 | 236,506 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (315,445) | (160,524) |
| Foreign currency translation adjustment | 25,937 | 240,637 |
| Total other comprehensive income | (289,507) | 80,113 |
| Comprehensive income | 39,526 | 316,620 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of the parent | 39,526 | 316,620 |
| Comprehensive income attributable to minority interests | — | — |

(3) Consolidated statements of cash flows

(Thousand yen)

| | Q1 FY 2011 (From April 1, 2011 to June 30, 2011) | Q1 FY 2012 (From April 1, 2012 to June 30, 2012) |
|---|--|--|
| Net cash provided by (used in) operating activities | | |
| Net income before taxes | 549,780 | 406,296 |
| Depreciation and amortization | 21,270 | 37,331 |
| Amortization of long-term prepaid expenses | 159,488 | 18,289 |
| Increase (decrease) in provision for bonuses | (150,048) | (177,479) |
| Increase (decrease) in provision for directors' bonuses | 27,501 | 33,600 |
| Increase (decrease) in provision for loss on construction contracts | 1,132 | 3,554 |
| Interest and dividends income | (1,386) | (2,567) |
| Loss (gain) on sales of investment securities | (197,881) | — |
| Decrease (increase) in notes and accounts receivable—trade | 2,497,383 | 4,459,857 |
| Decrease (increase) in inventories | (14,531) | (67,360) |
| Increase (decrease) in notes and accounts payable—trade | (807,002) | 512,163 |
| Decrease (increase) in other current assets | 36,942 | 84,093 |
| Increase (decrease) in other current liabilities | 329,383 | 398,622 |
| Other | (8,389) | (6,516) |
| Subtotal | 2,443,644 | 5,699,884 |
| Interest and dividends income received | 1,483 | 2,775 |
| Income taxes paid | (826,118) | (611,413) |
| Net cash provided by (used in) operating activities | 1,619,009 | 5,091,245 |
| Net cash provided by (used in) investment activities | | |
| Purchase of property, plant and equipment | (1,526) | (9,037) |
| Purchase of intangible assets | (22,695) | (12,623) |
| Proceeds from sales of investment securities | 312,869 | — |
| Purchase of long-term prepaid expenses | (211,109) | (380,952) |
| Payments of loans receivable | — | (550,000) |
| Other | 2,999 | (104,590) |
| Net cash provided by (used in) investment activities | 80,536 | (1,057,203) |
| Net cash provided by (used in) financing activities | | |
| Net increase (decrease) in short-term loans payable | — | 8,500,000 |
| Purchase of treasury stock | (67,392) | — |
| Cash dividends paid | (663,460) | (614,339) |
| Net cash provided by (used in) financing activities | (730,852) | 7,885,660 |
| Effect of exchange rate change on cash and cash equivalents | 12,117 | 151,609 |
| Net increase (decrease) in cash and cash equivalents | 980,811 | 12,071,311 |
| Cash and cash equivalents at beginning of period | 7,503,256 | 7,228,018 |
| Cash and cash equivalents at end of period | 8,484,067 | 19,299,330 |

(4) Note on going concern assumptions

None

(5) Notes to significant changes in shareholders' equity

First quarter of the year ended March 31, 2012

The Company acquired 54,000 treasury stocks on May 18, 2011 in accordance with a resolution on the acquisition of treasury stock (the Company's common stock) on May 17, 2011 pursuant to Article 370 of the Companies Act (resolutions based on documents in lieu of resolutions by the Board of Directors). As a result, the value of treasury stock increased by ¥67,392,000.

First quarter of the year ending March 31, 2013

None

(6) Material subsequent events

1. Acquisition of the shares of Kawasaki Microelectronics, Inc.

With the aim of strengthening its strategy and expanding its business, the Company purchased all of the shares outstanding of Kawasaki Microelectronics, Inc. based on a share purchase agreement concluded with JFE Holdings, Inc. on June 27, 2012. As a result of this, Kawasaki Microelectronics, Inc. is a special subsidiary of the Company.

a. Date of share acquisition

July 1, 2012

b. Name of counterparty in acquisition transaction

JFE Holdings, Inc.

c. Acquired company name, address, name and title of representative, capital and business details

| | |
|----------------------------------|---|
| Company name | Kawasaki Microelectronics, Inc. |
| Address | 1-3 Nakase, Mihama-ku, Chiba |
| Name and title of representative | Yukio Yamauchi, President & CEO |
| Capital | 5,046 million yen (as of March 31, 2012) |
| Business details | Design, manufacture and sale of semiconductor integrated circuits |

d. Number of shares acquired, acquisition cost and post-acquisition ownership

| | |
|----------------------------|---|
| Number of shares acquired | 15,039,600 (Number of voting rights: 150,396) |
| Acquisition cost | 8.5 billion yen |
| Post-acquisition ownership | 100% |

e. Funding of payment and method of payment

The payment was funded by bank borrowing and payment was made by bank transfer.

2. Conclusion of basic agreement to merge with Kawasaki Microelectronics, Inc

The Company, at a Board of Directors meeting held on July 27, 2012, resolved to merge with Kawasaki Microelectronics, Inc., which became the Company's consolidated subsidiary on July 1, 2012, effective April 1, 2013 (scheduled) and, on the same day, concluded a basic agreement.

a. Purpose of the Merger

The Company and Kawasaki Microelectronics, Inc., have been advancing their businesses within the same group since July 2012. The companies are harnessing their capabilities to execute their strategies and grow as fabless makers capable of providing total solutions that respond to domestic and overseas clients' immediate problems and future market needs. Specifically, they seek to offer consistent and powerful support and to handle development from the algorithm and architecture stage to wafer manufacturing, assembly, and testing, in the electronics field during an age of rapid technological innovation. With both companies adopting a common mission and targets as a reborn MegaChips under a single corporate philosophy, vision, management policy, and management strategy, and by applying limited management resources appropriately and most effectively, the Company will strengthen its product development capabilities and improve management efficiency by cutting costs, to further enhance shareholder value and corporate value.

b. Schedule

| | |
|----------------------------------|---------------------------------|
| Resolution by Board of Directors | July 27, 2012 |
| Conclusion of basic agreement | July 27, 2012 |
| Conclusion of merger contract | About November 2012 (scheduled) |
| Date of merger (effective date) | April 1, 2013 (scheduled) |

(Note) The Company, under the provisions for a simplified merger as stipulated in the Companies Act, Article 796, Paragraph 3 and, further, Kawasaki Microelectronics, Inc., under the provisions for a simplified merger as stipulated by the Companies Act Article 784, Paragraph 1, plan to omit a resolution of a general meeting of shareholders regarding approval of the merger contract.

c. Type of merger

The Company will be the surviving company and Kawasaki Microelectronics, Inc. will be absorbed in an absorption-type merger.

d. Details of allocations involved with the merger

The Company owns all of the shares issued by Kawasaki Microelectronics, Inc. so there are no plans to issue new shares, to increase capital or to pay delivered money due to merger because of this merger.

e. Disposition of warrants or bonds with warrants attached of the merged company

Kawasaki Microelectronics, Inc. has not issued warrants or bonds with warrants attached.

f. Outline of the company to be merged

| | |
|--|---|
| Company name | Kawasaki Microelectronics, Inc. |
| Address | 1-3 Nakase, Mihama-ku, Chiba |
| Name and title of representative | Yukio Yamauchi, President & CEO |
| Capital | 5,046 million yen (as of March 31, 2012) |
| Business details | Design, manufacture and sale of semiconductor integrated circuits |
| Date established | July 2, 2001 |
| Shares outstanding | 15,039,600 |
| Fiscal year end | March |
| Major shareholders and ownership | MegaChips Corporation 100% (as of July 1, 2012) |
| Financial condition and business performance in the most recent fiscal year (March 2012) | |
| Consolidated net assets | 9,632 million yen |
| Consolidated total assets | 15,179 million yen |
| Consolidated net assets per share | 640.46 yen |
| Consolidated net sales | 21,413 million yen |
| Consolidated operating income | 1,714 million yen |
| Consolidated ordinary income | 1,535 million yen |
| Consolidated net income | 23 million yen |
| Consolidated net income per share | 1.53 yen |

f. Conditions following the merger

There are no changes planned in the name, address, representative, business details, capital, or fiscal year end for the surviving company (MegaChips Corporation).

The Company's head office will move in August 2012 and the address at the time of the merger is expected to be 1-1-1 Miyahara, Yodogawa-ku, Osaka.