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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

February 6, 2026

Company name: MegaChips Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 6875

URL: <https://www.megachips.co.jp/>

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Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled (for securities analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (From April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
	Million yen %	Million yen %	Million yen %	Million yen %
Nine months ended December 31, 2025	28,992 (16.1)	1,141 (42.1)	899 (62.5)	10,971 222.7
December 31, 2024	34,544 (27.4)	1,971 (55.8)	2,399 (22.8)	3,399 62.8

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥83,191 million [48.3%]

Nine months ended December 31, 2024: ¥56,087 million [831.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	673.38	—
December 31, 2024	192.15	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2025	256,295	189,529	73.7	12,186.36
As of March 31, 2025	149,940	118,241	78.6	6,901.20

(Reference) Equity: As of December 31, 2025: ¥188,814 million

As of March 31, 2025: ¥117,805 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen	Yen	Yen	Yen	Yen
Fiscal year ending March 31, 2026	—	—	—	140.00	140.00
Fiscal year ending March 31, 2026 (Forecast)				250.00	250.00

(Note) Revision to the forecast for dividends announced most recently: No

We pay dividends once per year based on the basic policy for profit distribution, using the fiscal year-end date as the record date.

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)**

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Million yen		%		Million yen		Million yen		Million yen	
Full year	38,000	(10.2)	1,000	(54.3)	500	(80.8)	10,500	95.5	677.68	

(Note) Revision to the financial results forecast announced most recently: Yes

**\* Notes**

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No
  - New: –
  - Exception: –
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Number of shares outstanding (common stock)
  - 1) Number of outstanding shares at the end of the period (including treasury stock)
    - December 31, 2025: 19,046,900 shares
    - March 31, 2025: 20,652,400 shares
  - 2) Number of shares of treasury stock at the end of the period
    - December 31, 2025: 3,552,954 shares
    - March 31, 2025: 3,582,120 shares
  - 3) Average number of shares outstanding during the period
    - Nine months ended December 31, 2025: 16,293,681 shares
    - Nine months ended December 31, 2024: 17,692,479 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or audit corporations: None

\* Explanation of the proper use of financial results forecast and other notes  
(Note on the forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee the forecast results. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary documents for financial results)

Supplementary briefing material on financial results will be presented on the Company's website immediately after disclosure of the summary of consolidated financial results for the nine months ended December 31, 2025.

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## 1. Qualitative Information Related to the Quarterly Operating Results

### (1) Overview of Consolidated Operating Results

In the current global situation, geopolitical risks have become increasingly complex, driven by the protracted stalemate in the situation in Ukraine, the further escalation of tensions in the Middle East, and the intensification of trade frictions with the United States and European countries. On the economic front, while a shift in monetary policy is underway, including interest rate hikes in Japan, the prolonged downturn in China's real estate market and continued weakness in domestic demand remain factors constraining the recovery of the global economy.

Additionally, in the foreign exchange market, differences in monetary policies among major countries have had a significant impact, leading to considerable fluctuations. During the first half of the fiscal year, this resulted in a temporary trend of yen appreciation, followed by a sustained trend of yen depreciation.

Our core ASIC business is experiencing a stagnant recovery, primarily due to a longer-than-expected inventory adjustment resulting from a global demand slowdown, while demand in the generative AI and telecommunications sectors continues to grow. Under these circumstances, we are focusing on customer-oriented proposals and support activities in the amusement sector. At the same time, we are leveraging the upstream design expertise and analog technologies we have cultivated over the years, as well as our strengths in communication interface technology, security technology, and image processing technology. By developing products for image-related equipment, the growing industrial equipment market, and the communication infrastructure sector, we aim to strengthen our business foundation and expand profitability.

In the ASSP segment, we are concentrating our management resources on launching new LSI businesses targeting the communication and industrial equipment sectors, which are expected to experience growth amid the ongoing advancements in information and communication technologies driven by AI, IoT, and 5G. We are working to enhance our competitive edge in analog and digital circuit development and design technologies. In the communication sector, we are advancing commercialization efforts through a capital alliance and strategic partnership with Morse Micro. By leveraging long-range wireless communication technologies, we aim to provide LSIs and modules that meet diverse customer needs and expand our business through a wide range of communication solutions.

The Group will maintain a stable earnings base while seeking to enhance profitability through the strengthening of its business portfolio. In addition, to cultivate businesses that will drive the next generation, we are actively exploring new markets and developing new products, with the aim of creating and commercializing unique business opportunities. Through these initiatives, we seek to achieve sustainable growth.

Regarding the consolidated operating results for the current consolidated third quarter, the ASIC business recorded lower results compared with the same period of the previous fiscal year due to a sluggish recovery in market demand, while demand in the Amusement business remained stable. As a result, the MegaChips Group recorded net sales of ¥28,992 million (a decrease of 16.1% compared with the same period of the previous year) and the operating income of ¥1,141 million (a decrease of 42.1% compared with the same period of the previous year).

Ordinary income amounted to ¥899 million (a decrease of 62.5% compared with the same period of the previous year), primarily due to interest income of ¥180 million, investment partnership management fees of ¥259 million, and foreign exchange losses of ¥119 million. Profit attributable to owners of parent reached ¥10,971 million (an increase of 222.7% compared with the same period of the previous year) mainly due to a gain on investment securities of ¥15,150 million from the partial sale of shares in SiTime Corporation.

Because the MegaChips Group operates as one business segment, no statement related to segment information has been presented.

## ( 2 ) Overview of Financial Position

### <Assets>

Total assets at the end of the third quarter of the current consolidated fiscal year amounted to ¥256,295 million (an increase of ¥106,354 million from the end of the previous consolidated fiscal year). Comparing major assets with the end of the previous consolidated fiscal year, notes and accounts receivable-trade, contract assets, and the mark-to-market valuation of SiTime Corporation shares increased by ¥2,568 million and ¥109,465 million, respectively, while cash and deposits decreased by ¥7,152 million.

### <Liabilities>

Total liabilities at the end of the third quarter of the current consolidated fiscal year amounted to ¥66,765 million (an increase of ¥35,066 million from the end of the previous consolidated fiscal year). Key items compared with the end of the previous consolidated fiscal year include a ¥4,233 million increase in corporate taxes payable, and ¥32,683 million increase in deferred tax liabilities.

### <Net Assets>

Net assets at the end of the third quarter of the current consolidated fiscal year amounted to ¥189,529 million (an increase of ¥71,288 million compared with the end of the previous consolidated fiscal year). Key item compared with the end of the previous consolidated fiscal year is a ¥72,045 million increase in valuation difference on available-for-sale securities.

#### (Impact of the Mark-to-Market Valuation of Investment Securities: SiTime Corporation Shares)

Regarding the shares of SiTime Corporation (hereinafter referred to as "SiTime") held by the Company, the classification of these shares was changed from "investments in affiliates" to "investment securities" at the end of the fiscal year ended in March 2024, following the exclusion of SiTime from equity-method affiliates. Consequently, these shares are now subject to mark-to-market valuation at the end of each fiscal period. This change has resulted in a higher proportion of investment securities relative to total assets. Similarly, in the liabilities and net assets sections, the proportions of deferred tax liabilities and valuation difference on available-for-sale securities, which are the corresponding accounts, have also increased.

Looking forward, the Company intends to allocate the funds obtained from the sale of SiTime shares to growth investments and shareholder returns. By optimizing allocation of management resources, the Company aims to drive business structure reforms and achieve sustainable growth over the medium to long term.

### ( 3 ) Overview of Cash Flows

Cash and cash equivalents ("Capital") at the end of the third quarter of the current consolidated fiscal year amounted to ¥13,692 million, representing a decrease of ¥3,855 million compared with the end of the previous consolidated fiscal year (a decrease of ¥13,891 million compared with the same period of previous fiscal year).

Additionally, free cash flow, calculated as the sum of cash flows from operating activities and cash flows from investing activities, resulted in an inflow of ¥7,963 million (an increase of ¥20,575 million compared with the same quarter of the previous year).

The cash flows for the consolidated third quarter were as follows.

#### ＜Cash flows from Operating Activities＞

Cash flows from operating activities during the current consolidated third quarter resulted in an expenditure of ¥2,761 million (an increase of ¥9,633 million compared with the same interim period of previous fiscal year).

This was primarily due to an increase in quarterly profit before income taxes of ¥16,050 million and a gain on sale of investment securities of ¥15,150 million.

#### ＜Cash flows from Investing Activities＞

Cash flow from investing activities during the current consolidated third quarter amounted to an inflow of ¥10,724 million (an increase of ¥10,942 million compared with the same interim period of previous fiscal year).

This was mainly due to inflows of ¥3,257 million from the redemption of time deposits and ¥16,083 million from the sale of investment securities, while outflows of ¥5,846 million were incurred for the acquisition of investment securities in connection with additional investments in Morse Micro Corporation and other factors.

#### ＜Cash flows from Financing Activities＞

Cash flow from financing activities during the current consolidated third quarter amounted to an inflow of ¥12,096 million (a decrease of ¥10,687 million compared with the same interim period of previous fiscal year).

This was primarily due to expenditures of ¥10,037 million for the acquisition of treasury shares and ¥2,385 million for cash dividends paid.

### ( 4 ) Overview of Forward-Looking Statements such as Consolidated Earnings Forecast

Based on recent business performance trends, the Company has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026, which were previously disclosed in the "Sale of Investment Securities and Revision to Forecast" announced on November 28, 2025. For details, please refer to the "Notice Regarding Revision of Earnings Forecast and Dividend Forecast Unchanged" announced today.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheet

(Unit: Thousand Yen)

	Previous consolidated fiscal year (ended March 31, 2025)	Current quarterly consolidated period (ended December 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	20,830,306	13,677,569
Notes, accounts receivable-trade, and contract assets	15,554,626	18,122,792
Merchandise and finished goods	2,344,448	1,843,625
Work in progress	1,902,784	2,346,204
Raw materials and supplies	180,879	223,790
Accounts receivable	2,327,726	2,611,521
Other	550,300	459,910
Allowance for doubtful accounts	(88,651)	(84,237)
Total current assets	43,602,421	39,201,175
Non-current assets		
Property, plant and equipment		
Buildings	349,265	349,280
Accumulated depreciation	(226,133)	(242,575)
Buildings (net)	123,132	106,704
Tools, furniture and fixtures	5,483,345	5,830,262
Accumulated impairment	(4,150,936)	(4,479,967)
Tools, furniture and fixtures (net)	1,332,409	1,350,294
Construction in progress	715,534	2,132,621
Other	1,125,654	932,710
Accumulated depreciation	(1,047,319)	(805,169)
Other (net)	78,335	127,540
Total property, plant and equipment	2,249,411	3,717,160
Intangible assets		
Software	658,548	716,729
Other	548	104
Total intangible assets	659,096	716,834
Investment and other assets		
Investment securities	101,636,005	211,101,387
Long-term prepaid expenses	990,610	860,726
Deferred tax assets	28,625	29,973
Other	774,703	668,206
Total investment and other assets	103,429,945	212,660,293
Total non-current assets	106,338,453	217,094,288
Total assets	149,940,875	256,295,464

	(Unit: Thousand Yen)	
	Previous consolidated fiscal year (ended March 31, 2025)	Current quarterly consolidated period (ended December 31, 2025)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	3,083,074	2,051,302
Accounts payable-other	1,957,173	802,137
Income taxes payable	1,067,742	5,301,155
Provision for bonuses	459,484	288,671
Provision for loss on construction contracts	478,160	509,168
Other provisions	—	117,000
Other	916,982	1,201,350
<b>Total current liabilities</b>	<u>7,962,618</u>	<u>10,270,784</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	23,626,597	56,309,845
Other	110,257	185,291
<b>Total non-current liabilities</b>	<u>23,736,855</u>	<u>56,495,137</u>
<b>Total liabilities</b>	<u>31,699,473</u>	<u>66,765,921</u>
<b>Net equity</b>		
<b>Shareholders' equity</b>		
Capital stock	4,840,313	4,840,313
Capital surplus	9,359,915	9,359,915
Earned surplus	59,052,286	60,396,613
Treasury stock	(13,467,420)	(16,082,040)
<b>Total shareholders' equity</b>	<u>59,785,094</u>	<u>58,514,801</u>
<b>Other accumulated comprehensive equity</b>		
Valuation difference on available-for-sale securities	54,970,705	127,016,614
Foreign currency translation adjustment	3,049,581	3,283,435
<b>Total other accumulated comprehensive equity</b>	<u>58,020,286</u>	<u>130,300,050</u>
<b>Non-controlling interests</b>	<u>436,020</u>	<u>714,690</u>
<b>Total net assets</b>	<u>118,241,401</u>	<u>189,529,542</u>
<b>Total liabilities and net assets</b>	<u>149,940,875</u>	<u>256,295,464</u>

(2) Quarterly Consolidated Statements of Income and Statements of Comprehensive Income

The Consolidated Cumulative Period for the First Nine Months

	(Unit: Thousand Yen)	
	Previous quarterly consolidated period (From April 1, 2024 to December 31, 2024)	Current quarterly consolidated period (From April 1, 2025 to December 31, 2025)
Net sales	34,544,691	28,992,331
Cost of sales	28,088,591	23,512,041
Gross profits	6,456,100	5,480,290
Selling, general and administrative expenses	4,484,910	4,338,600
Operating Profit (loss)	1,971,189	1,141,689
Non-operating income		
Interest income	224,570	180,572
Dividends received	51,083	—
Gain on valuation of investment securities	93,827	69,352
Income from investment partnerships	—	18,714
Reversal of unpaid dividends	2,552	2,158
Foreign exchange gains	162,264	—
Miscellaneous income	603	787
Total non-operating income	534,902	271,585
Non-operating expenses		
Interest expenses	4,252	22,891
Loss on investments in investment partnerships	39,657	—
Investment partnerships management fee	—	259,633
Donations	46,255	62,599
Foreign exchange losses	—	119,069
Miscellaneous losses	16,468	49,089
Total non-operating expenses	106,633	513,283
Ordinary Profit	2,399,457	899,990
Extraordinary income		
Gain on sale of investment securities	4,035,377	15,150,486
Total extraordinary income	4,035,377	15,150,486
Extraordinary losses		
Loss on Disposal of Fixed Assets	14,329	—
Loss on valuation of investment securities	963,817	—
Total extraordinary losses	978,147	—
Quarterly net income before income taxes	5,456,687	16,050,477
Income taxes	2,051,493	5,104,794
Quarterly net income	3,405,194	10,945,683
(Breakdown)		
Quarterly profit attributable to owners of parent	3,399,603	10,971,896
Quarterly profit (loss) attributable to non-controlling interests	5,590	(26,212)
Other comprehensive income		
Valuation difference on available-for-sale securities	52,463,446	72,045,909
Foreign currency translation adjustment	218,983	200,186
Total other comprehensive income	52,682,430	72,246,095
Quarterly comprehensive income	56,087,624	83,191,778
(Breakdown)		
Quarterly comprehensive income attributable to owners of parent	56,086,664	83,251,659
Quarterly comprehensive income attributable to non-controlling members	959	(59,881)

(3) Quarterly Consolidated Statements of Cash Flows

	(Unit: Thousand Yen)	
	Previous quarterly consolidated period (From April 1, 2024 to December 31, 2024)	Current quarterly consolidated period (From April 1, 2025 to December 31, 2025)
<b>Cash flows from operating activities</b>		
Profit (loss) before taxes	5,456,687	16,050,477
Depreciation	513,385	510,872
Amortization of long-term prepaid expenses	503,171	475,262
Increase (decrease) in allowance for doubtful accounts	10,792	(4,413)
Increase (decrease) in provision for bonuses	(259,084)	(170,864)
Increase (decrease) in provision for loss on construction contracts	(31,526)	31,007
Interest and dividend income	(275,654)	(180,572)
Interest expenses	4,252	22,891
Investment partnership operating loss (profit)	39,657	(18,714)
Foreign exchange gain (loss)	95,166	76,814
Loss on disposal of fixed assets	14,329	—
Loss (gain) on valuation of investment securities	869,989	(69,352)
Loss (gain) on sale of investment securities	(4,035,377)	(15,150,486)
Decrease (increase) in trade receivables	(13,267,903)	(2,568,166)
Decrease (increase) in inventories	(630,648)	14,491
Increase (decrease) in trade payables	1,227,231	(1,031,772)
Decrease (increase) in other assets	1,074,742	11,604
Increase (decrease) in other liabilities	49,726	(64,827)
Other	143,398	153,425
<b>Subtotal</b>	<b>(8,497,662)</b>	<b>(1,912,322)</b>
Interest and dividends received	274,285	190,881
Interest paid	(3,458)	(22,891)
Corporate and other income taxes (paid)	(4,168,045)	(1,017,171)
<b>Cash flows from operating activities</b>	<b>(12,394,880)</b>	<b>(2,761,504)</b>
<b>Cash flows from investing activities</b>		
Proceeds from withdrawal of time deposits	—	3,257,317
Payments for time deposits	(443,044)	—
Payments for acquisition of property, plant, and equipment	(2,267,047)	(1,833,338)
Payments for acquisition of intangible assets	(155,136)	(128,183)
Proceeds from sale of investment securities	4,618,638	16,083,703
Payments for acquisition of investment securities	(625,146)	(5,846,486)
Proceeds from distributions from investment partnerships	—	153,908
Payments for acquisition of long-term prepaid expenses	(706,215)	(798,295)
Other	(639,638)	(164,024)
<b>Cash flows from investing activities</b>	<b>(217,590)</b>	<b>10,724,601</b>

	(Unit: Thousand Yen)	
	Previous quarterly consolidated period (From April 1, 2024 to December 31 2024)	Current quarterly consolidated period (From April 1, 2025 to December 31, 2025)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	6,000,000	—
Purchase of treasury stock	(5,482,929)	(10,037,652)
Contributions from non-controlling interests in consolidated investments funds	77,081	338,551
Cash dividends paid	(1,994,064)	(2,385,936)
Other	(8,343)	(11,186)
<b>Cash flows from financing activities</b>	<b>(1,408,256)</b>	<b>(12,096,224)</b>
Effect of exchange rate change on cash and cash equivalents	129,184	277,581
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(13,891,541)</b>	<b>(3,855,545)</b>
Cash and cash equivalents at beginning of period	25,160,064	17,547,875
<b>Cash and cash equivalents at end of quarter</b>	<b>11,268,522</b>	<b>13,692,329</b>

(4) Notes Relating to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

None

(Notes Relating to Significant Changes in the Amount of Shareholders' Equity)

The previous quarterly consolidated period (from April 1, 2024, to December 31, 2024)

Based on the resolution of the Board of Directors meeting on February 9, 2024, and the written resolutions in lieu of Board of Directors' resolutions under Article 370 of the Companies Act on May 23, 2024, and August 20, 2024, the Company acquired 254,100 shares, 35,000 shares, and 809,900 shares of treasury stock in each respective resolution, resulting in an increase of ¥5,474,341 thousand in treasury stock, including fractional shares. Subsequently, due to the cancellation of 480,000 shares of treasury stock on June 28, 2024, among other factors, treasury stock decreased by ¥1,675,401 thousand. As a result, the balance of treasury stock at the end of the third quarter of the current consolidated fiscal year amounted to ¥13,343,424 thousand.

During the third quarter of the current consolidated fiscal year (from April 1, 2025, to December 31, 2025)

Based on the resolution of the Board of Directors meeting held on May 14, 2025, the company acquired 1,605,500 shares of treasury stock. Consequently, including increases from the purchases of fractional shares, treasury stock increased by ¥10,000,152 thousand. On the other hand, due to the cancellation of 1,605,500 shares of treasury stock, it decreased by ¥7,385,532 thousand. As a result, the balance of treasury stock at the end of the third quarter of the current consolidated fiscal year stood at ¥16,082,040 thousand.

(Notes on Entry under Account Methods Specific to the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of tax expenses)

The tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year including the third quarter of the current consolidated period and multiplying quarterly profit before income taxes by such estimated tax rate.

(Notes on Segment Information, etc.)

【Segment Information】

Because the MegaChips Group operates as one business segment, the statements have been omitted.