













Board of Directors and Auditors

(as of June 24, 2022)

Directors		
	<div>Tetsuo Hikawa President and CEO</div> <div>[Areas of expertise] Corporate management, Financial affairs and Accounting, Legal • Risk management • Governance</div> <div>[Attendance at Board of Directors meetings] 93% (14/15)</div>	As President / CEO since 2019, Mr. Hikawa has demonstrated strong leadership in managing the MegaChips Group, and by tackling management issues such as business structural reforms from a medium- to long-term perspective and implementing the managerial reforms consistently, he contributes to enhancement of the corporate value of the MegaChips Group.
	<div>Masahiro Shindo Chairman</div> <div>[Areas of expertise] Corporate management, Technology • Product development/Innovation, Human resources development • Diversity</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	As the founder of MegaChips, Japan's first fabless semiconductor manufacturing company, Mr. Shindo has shown great leadership over many years from listing the company on JASDAQ in 1998 and having it listed on the First Section of the Tokyo Stock Exchange in 2000 until his resignation as a director in 2002 and has been the company's driving force. Since 2002, he has been proactively engaged both at and outside the company, including mentoring talented personnel with entrepreneurial training, and since assuming the position of director in 2019, he went back to the managerial philosophy and has committed to building a solid management foundation for future growth.
	<div>Yoshimasa Hayashi Executive Vice President</div> <div>[Areas of expertise] Corporate management, Sales strategy • Marketing, Human resources development • Diversity</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	As a founding member, Mr. Hayashi has contributed to the growth of the company for many years as the person responsible for operations in various fields ranging from Product Development Business Unit to the Human Relations Department and the Sales Department, while simultaneously contributing to the expansion and development of the company as a member of the management team. Currently, as the head of the Planning Department, he is responsible for projecting and promoting management plan, while at the same time, he makes a strong contribution to expanding the company's business domain.
	<div>Yasuto Shimomae Director</div> <div>[Areas of expertise] Legal • Risk management • Governance, Manufacturing • Quality management</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	Since joining the company, Mr. Shimomae has played an instrumental role using his high degree of expertise to contribute to strengthening the company's business base by enhancing its compliance and risk management functions as the person responsible for the management of wide-ranging areas, such as legal and intellectual property matters, human resources, and information systems, while at the same time, promoting various projects, including customer-based strategies.
	<div>Ikuo Yamaguchi Director</div> <div>[Areas of expertise] Technology • Product development/Innovation, Sales strategy • Marketing</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	Mr. Yamaguchi has been engaged in semiconductor development for many years, and since joining the company, he has been involved in product development in the amusement industry which is our core business. In addition, he has contributed to the company's growth and business expansion over many years as the person in charge of the business division. Currently, he is concentrating on the development of LSI technologies and products for particular customers as the General Manager of ASIC Memory Division, and making strong contributions to the customer acquisition.
	<div>Ikuo lwama Director</div> <div>[Areas of expertise] Technology • Product development/Innovation, Sales strategy • Marketing</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	Mr. lwama has broad expertise in management based on his extensive knowledge and experience in semiconductor-related fields over many years, including semiconductor technology and manufacturing process as well as his experience in overseas business operations. Currently he is involved in the launch and operations of a corporate venture capital in the U.S. and promotes creation of new business.

	<div>Junko Nagata Outside Director</div> <div>[Areas of expertise] Legal • Risk management • Governance, Human resources development • Diversity</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	<div>Outside Director</div> <div>Independent Officer</div> <p>Ms. Nagata entered the Japan Coast Guard Academy as the first female student when it opened its doors to women for the first time. Following the graduation, she worked for Japan Coast Guard and became the first female captain of "Matsunami", a patrol boat. She became one of the pioneers to open the careers for women. She researched and studied policy analysis, decision making, and management to develop leadership in organizations. She proactively provides advice from diversified and objective perspectives as an outside director.</p>
	<div>Hirofumi Nagai Outside Director</div> <div>[Areas of expertise] Financial affairs and Accounting, Legal • Risk management • Governance</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	<div>Outside Director</div> <div>Independent Officer</div> <p>As a certified public accountant and tax accountant, Mr. Nagai provides advice based on his extensive expertise in finance, accounting and auditing as well as a rich career and high degree of insight, he contributes to prompt fair decision-making in the Board of Directors and strengthen supervisory function of the management.</p>
	<div>Heihachi Matsumoto Outside Director</div> <div>[Areas of expertise] Technology • Product development/Innovation, Manufacturing • Quality management</div>	<div>Outside Director</div> <div>Independent Officer</div> <p>Mr. Matsumoto contributes to the enhancement of management structure from a supervisory perspective with a wealth of semiconductor knowledge and his achievements and insight with respect to technical specialties that he has cultivated as a university professor.</p>

*The attendance at the Board of Directors meetings by Kunihiro Yamada, the former outside director who resigned on June 24, was 100% (12/12).

Auditors		
	<div>Makiko Yamakawa Standing Statutory Auditor</div> <div>[Areas of expertise] Legal • Risk management • Governance, Human resources development • Diversity</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	<p>Ms. Yamakawa has taken the initiative in recruiting excellent personnel and conducting personnel training since joining the company. As the person in charge of the Internal Auditing Department, she has contributed to the enhancement of corporate governance through the design and operation of internal control system. She has conducted highly effective audits for the company through years of experience and knowledge.</p>
	<div>Keiichi Kitano Outside Auditor</div> <div>[Areas of expertise] Financial affairs and Accounting, Legal • Risk management • Governance</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	<div>Outside Auditor</div> <div>Independent Officer</div> <p>Mr. Kitano contributes to the enhancement of our auditing system by providing advice on the company's overall management including taxation and accounting matters by utilizing his professional knowledge and expertise as a tax accountant.</p>
	<div>Tomoyoshi Furukawa Outside Auditor</div> <div>[Areas of expertise] Financial affairs and Accounting, Legal • Risk management • Governance</div> <div>[Attendance at Board of Directors meetings] 100% (15/15)</div>	<div>Outside Auditor</div> <div>Independent Officer</div> <p>Mr. Furukawa reflects his extensive experience and high degree of knowledge about corporate and international legal matters as a lawyer into our audit function. He oversees the appropriateness of business judgement from a compliance perspective while at the same time, contributing to improving society's trust in the company.</p>
	<div>Akira Matsushima Outside Auditor</div> <div>[Areas of expertise] Technology • Product development/Innovation, Manufacturing • Quality management</div> <div>[Attendance at Board of Directors meetings] 100% (12/12)</div>	<div>Outside Auditor</div> <div>Independent Officer</div> <p>Mr. Matsushima has been engaged in business management, building production systems, and sales management in the semiconductor fields for many years, and has broad insight into management based on his experience in business operations, including the planning of medium- to long-term management strategies. He contributes to the strengthening of our auditing functions by providing advice on the company's business and overall management.</p>