

(Translation)

June 25, 2008

To the Shareholders:

NOTICE OF RESOLUTIONS OF
THE 18TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

Please take notice that at the 18th Ordinary General Meeting of Shareholders of the Company held today, reports were made and resolutions were adopted as described below.

Yours very truly,

Yukihiro Ukai
President and Representative Director

MegaChips Corporation
1-6, Miyahara 4-chome,
Yodogawa-ku, Osaka

Description

Matters reported:

1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 18th fiscal year (from April 1, 2007 to March 31, 2008)

The Company reported the contents of the above-mentioned business report and consolidated financial statements and the results of audit thereof.

2. Report on the financial statements for the 18th fiscal year (from April 1, 2007 to

March 31, 2008)

The Company reported the contents of the above-mentioned financial statements.

Matters resolved:

Proposition No. 1: Amendment to the Articles of Incorporation

The proposition was approved and adopted as proposed.

Proposition No. 2: Election of seven Directors

The proposition was approved and adopted as proposed. Messrs. Shigeki Matsuoka, Yukihiro Ukai, Yoshimasa Hayashi, Hiroyuki Mizuno, Masayuki Fujii and Keizo Higuchi, six in all, were reelected as Directors and Mr. Tadashi Sumi was newly elected as Director, and assumed office, respectively.

Mr. Hiroyuki Mizuno is an outside Director.

Proposition No. 3: Election of one Statutory Auditor

The proposition was approved and adopted as proposed. Mr. Hisakazu Nakanishi was reelected as Statutory Auditor and assumed office.

Mr. Hisakazu Nakanishi is an outside Statutory Auditor.

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By a resolution adopted at the meeting of the Board of Directors held after the close of this Ordinary General Meeting of Shareholders, the following Representative Directors and Directors with specific titles were elected and assumed office, respectively:

President and Representative Director: Yukihiro Ukai

Executive Vice President and Representative Director (COO): Shigeki Matsuoka

Additionally, after the close of this Ordinary General Meeting of Shareholders, Mr. Mitsuo Tsuji was elected as full-time Statutory Auditor by resolution of the Board of Statutory Auditors and assumed office.

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