

For immediate release

January 30, 2009

Name of the Company: MegaChips Corporation  
 Representative: Yukihiro Ukai  
 President and Representative  
 Director  
 (Code No. 6875, the First Section of the Tokyo Stock Exchange)  
 Person to contact: Masayuki Fujii  
 Director, Officer and General Manager  
 of Finance & Accounting Office  
 (TEL 06-6399-2884)

**Notice Concerning Revisions on Business Forecasts**  
**for the Fiscal Year Ending March 31, 2009**

MegaChips Corporation has revised its business forecasts announced on October 21 and 30, 2008, respectively, based on the recent trends in the business performance:

**1. Revision of Consolidated Business Forecasts**

Revision of Forecasts for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Forecast announced previously (A) (on October 30, 2008)	55,000	4,600	4,700	2,350	97.03
Revised forecast (B)	53,500	4,800	4,900	2,620	108.18
Balance (B-A)	1,500	200	200	270	11.15
Percentage (%)	2.7	4.3	4.3	11.5	11.5
Reference: Actual results in previous fiscal year, ended March 31, 2008	50,671	3,444	3,304	2,612*	105.60

\*Net income for the fiscal year ended March 31, 2008, includes about 770 million yen from the tax saving effect of the merger.

---

## 2. Revision of Non-Consolidated Business Forecasts

Revision of Forecasts for the Fiscal Year Ending March 31, 2009 (from April 1, 2008, to March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Forecast announced previously (A) (on October 21, 2008)	55,000	4,600	4,500	2,250	92.90
Revised forecast (B)	53,500	4,800	4,700	2,400	99.09
Balance (B-A)	1,500	200	200	150	6.19
Percentage (%)	2.7	4.3	4.4	6.7	6.7
Reference: Actual results in previous fiscal year, ended March 31, 2008	50,658	3,567	3,367	3,719	150.35

## 3. Reasons for revisions

In the specific-use LSI (ASSP) segment, the demand decreased due to delay in bringing new customers and the release of new products. Therefore, the net sales are expected to become lower than the previous forecasts. On the other hand, the operating income, the ordinary income and the net income are more than what we expected, thanks to the contribution of the high-profit items, the development cost and the licensing revenue. For the reasons listed above, MegaChips Corporation revised the Group's consolidated business forecast and non-consolidated business forecast for the fiscal year ending March 31, 2009.

It should be noted that the group operating profit, the combined consolidated profit and the net profit for the whole fiscal year are expected to exceed previous forecast and reach record-high level.

### • Notes concerning business forecasts

This forecast contains forward-looking statements based on materials that can be obtained as of the announcement date, as well as management's reasonable estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.