

For immediate release

January 30, 2009

Name of the Company: MegaChips Corporation
Representative: Yukihiro Ukai
President and Representative
Director
(Code No. 6875, the First Section of the Tokyo Stock Exchange)
Person to contact: Masayuki Fujii
Director, Officer and General Manager
of Finance & Accounting Office
(TEL 06-6399-2884)

Notice regarding Change of Representative Director

MegaChips Corporation resolved at the Board of Directors Meeting held today the change of representative director as follows:

1.Purpose of change

MegaChips Corporation has strengthened and improved its management system by appointing two directors with representative rights, but in compliance with the organizational reform resolved by the Board of Directors today, it is concentrating executive functions on one person, by transferring Shigeki Matsuoka, the current Vice President and Representative Director, to the position of Officer. This makes Yukihiro Ukai, President and CEO, the only Representative Director of the Company.

2.Details of transfer

Shigeki Matsuoka, the current Vice President and Representative Director, will assume the role of Executive Vice President and General Manager of Administrative Headquarters, to continue his task of strengthening the Company's management system.

Name of new position	Name	Name of current position
Executive Vice President, General Manager of Administrative Headquarters	Shigeki Matsuoka	Vice President and Representative Director, General Manager of Administrative Headquarters

3.Change effective from:

February 1, 2009

End of notice