

For immediate release

May 7, 2010

Name of the company	MegaChips Corporation
Representative	Yukihiro Ukai President and Representative Director (Code No. 6875, the First Section of the Tokyo Stock Exchange)
Person to contact	Masayuki Fujii Director, Officer and General Manager of Finance & Accounting Office (TEL 06-6399-2884)

Notice of Completion of Liquidation of Subsidiary

MegaChips Corporation (the “Company”) announces that the liquidation of MegaChips (Hong Kong) Limited (location: Hong Kong Administrative Region of the People’s Republic of China), a wholly owned subsidiary of the Company, has been completed after following dissolution procedures as advised in its notice dated September 19, 2008 (“Notice of Dissolution of Subsidiary”). Details are as follows:

1. Profile of Subsidiary

- (1) Trade name: MegaChips (Hong Kong) Limited
- (2) Representative: Akira Takata
- (3) Head office: Nac Global Co., Ltd. Suite2408, 24/F., Lippo Centre, Tower 2,89 Queensway, H.K
- (4) Foundation: September 12, 2005
- (5) Main business: Import, export and sale of the Company’s products
- (6) Capital: HK\$24,900,000
- (7) Shareholder (shareholding): MegaChips Corporation (100%)

2. Date of completion of liquidation: April 30, 2010

3. Financial impact

The completion of liquidation of the subsidiary has no effect on the Company’s consolidated operating results for the fiscal year ending March 31, 2011.