

For immediate release

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## Notice of Differences Between Business Forecasts and Actual Results

MegaChips Corporation announces differences between the forecasts dated May 11, 2010 for the first half of the consolidated fiscal year ending March 31, 2011 and actual results dated today for the same period. Details are as follows:

### ? Differences between Business Forecasts and Actual Results

Differences between business forecasts and actual results for the first half of the consolidated fiscal year ending March 31, 2011(from April 1, 2010 to September 30, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecasts announced previously (A)	15,200	1,100	1,100	700	28.82
Results announced today (B)	15,970	1,503	1,466	1,046	43.08
Change (B-A)	770	403	366	346	
Percentage (%)	5.1	36.7	33.3	49.5	
Reference: Actual results for the second quarter of the previous fiscal year (fiscal year ended March 31, 2010)	22,323	2,370	2,300	1,457	60.09

#### Reasons for the Differences

During the second quarter of the consolidated fiscal year ending March 31, 2011, net sales and income figures proved to be higher than previously forecasted. As expected at the beginning of the fiscal year, there was strong demand for LSIs for storing game software (custom memories), which are mainstay products of the LSI business, and for customer-specific digital image monitoring systems for security and monitoring applications, which are part of the systems business. High value-added products also contributed to these brisk figures. In addition, operating expenses fell after an improvement in development efficiency and a shift of development expenses to the second half.

The business forecasts for the full consolidated fiscal year ending March 31, 2011 remain unrevised from those announced previously.

Details of consolidated accounts for the first half of the fiscal year are given under "1. Quantitative information on consolidated operating results, etc. for the first half of the year ending March 31, 2011" on pages 2 to 3 of the accompanying materials for the Brief Statement of Accounts (Japanese Accounting Standards) for the First Half of the Year Ending March 31, 2011 (Consolidated) released today.