

FOR IMMEDIATE RELEASE

November 9, 2010

Name of the Company: MegaChips Corporation
Representative: Yukihiro Ukai
President and Representative Director
(Code No. 6875, First Section of the Tokyo Stock Exchange)
Person to contact: Masayuki Fujii
Director, Officer and General Manager
of Finance & Accounting Office
(TEL 06-6399-2884)

Notice of Results of Acquisition of Treasury Stock Through Off-Auction Repurchase Trading (ToSTNeT-3) and Termination of Acquisition of Treasury Stock

MegaChips Corporation (“the Company”) announces that a purchase of the Company’s treasury stock took place as detailed below in connection with the treasury stock acquisition announced on November 8, 2010.

The Company also announces that this acquisition concludes its treasury stock acquisition pursuant to the resolution dated November 8, 2010 under Article 370 of the Companies Act, which provides for resolution by written vote in place of resolution by the Board of Directors.

1. Purposes of Acquisition of Treasury Stock

To increase capital efficiency and to ensure the return of profits to the Company’s shareholders

2. Details of Acquisition

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| (1) Class of shares to be acquired: | Shares of common stock of the Company |
| (2) Total number of shares acquired: | 283,500 shares |
| (3) Acquisition price: | 430,636,500 yen |
| (4) Date of acquisition: | November 9, 2010 |
| (5) Method of acquisition: | A purchase through off-auction repurchase trading (ToSTNeT-3) at the Tokyo Stock Exchange |

(Reference) Resolution on acquisition of treasury stock (announced on November 8, 2010)

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| (1) Class of shares to be acquired: | Shares of common stock of the Company |
| (2) Total number of shares to be acquired: | Up to 300,000 shares
(1.23% of the total issued shares excluding treasury stock) |
| (3) Total value of shares to be acquired: | Up to 460,000,000 yen |
| (4) Progress: | (as of November 9, 2010)
- Total number of shares acquired: 283,500 shares
- Total acquisition price: 430,636,500 yen |