

FOR IMMEDIATE RELEASE



May 10, 2011

Name of the Company: MegaChips Corporation  
Representative: Yukihiro Ukai  
President and Representative Director  
(Code No. 6875, First Section of the Tokyo Stock Exchange)  
Person to contact: Masayuki Fujii  
Director, Officer and General Manager of  
Corporate Control Division  
(TEL 06-6399-2884)

### Notice of Change of Representative Director

Notice is hereby given that MegaChips Corporation (the “Company”), at the meeting of its Board of Directors held May 10, 2011, adopted an unofficial resolution to change its President and Representative Director, as described below. The change will be determined officially at a meeting of the Board of Directors to be held after adjournment of the Ordinary General Meeting of Shareholders of the Company on June 24, 2011.

#### 1. Purpose of change of President and Representative Director

The Company received an offer from Mr. Yukihiro Ukai, President and Representative Director to retire from his position, due to health reasons, at the adjournment of the 21st Ordinary General Meeting of Shareholders to be held June 24, 2011. Mr. Ukai would support the new management as an Adviser of the Company thereafter.

In connection with his retirement, the Company plans to select Mr. Akira Takata, Director and Officer, who possesses ample experience in all businesses of the Company since its foundation, as the succeeding President and Representative Director. The Company will pursue further growth and development under the new management team.

#### 2. Details of the change of President and Representative Director

New Title	Name	Current Title
President and Representative Director	Akira Takata	Director, Officer and General Manager of LSI Business Division
Senior Adviser	Yukihiro Ukai	President and Representative Director

3. Career summary of the new President and Representative Director

Name (Date of Birth)	Career summary		Number of shares held
Akira Takata (April 14, 1958)	April 1981	Joined Ricoh Company, Ltd.	100,000
	May 1990	Resigned from Ricoh Company, Ltd.	
	May 1990	Joined the Company	
	January 1994	General Manager of Product Division of the Company	
	June 1994	Director, General Manager of Business Division of the Company	
	April 1998	Deputy General Manager of Systems Business Division of the Company	
	June 2001	Retired from Director of the Company	
	April 2003	Officer, Systems Business Unit of the Company	
	May 2005	Officer responsible for Chinese Business of the Company	
	May 2005	President of Shun Yin Investment Ltd.	
	January 2008	Officer, General Manager of Strategic Management Office of the Company	
	February 2009	Officer, General Manager of Strategic Alliance Office at Administrative Headquarters of the Company	
	October 2009	Officer, Manager of Production Management Department of the Company	
	June 2010	Director of the Company (incumbent)	
December 2010	Officer, General Manager of LSI Business Division of the Company (incumbent)		

4. Expected date of assuming office

June 24, 2011 (Mr. Takata will assume the office of President and Representative Director after he is elected as Director at the 21st Ordinary General Meeting of Shareholders.)