

FOR IMMEDIATE RELEASE



September 3, 2012

Name of the Company	MegaChips Corporation
Representative	Akira Takata President and Representative Director
(Code No. 6875, First Section of the Tokyo Stock Exchange)	
Inquiries	Masayuki Fujii Senior Managing Director, Officer and General Manager of the Corporate Control Division (Tel: +81-6-6399-2884)

### **Notice of Determination of Matters Concerning Acquisition of Treasury Stock**

(Acquisition of treasury stock in accordance with the Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act)

MegaChips Corporation (the “Company”) announces that by resolution of a meeting of its Board of Directors dated September 3, 2012 and in accordance with Article 370 of the Companies Act, which provides for a resolution by written vote in place of a resolution by the Board of Directors, the following matters concerning the acquisition of treasury stock were determined in accordance with the provisions of the Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act.

#### 1. Purposes of Acquisition of Treasury Stock

The Company has decided to acquire treasury stock for the purpose of implementing flexible capital policies in response to changes in the management environment while enhancing the return of profits to shareholders.

#### 2. Content of Matters concerning the Acquisition of Treasury Stock

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|---|---|
| (1) Class of shares to be acquired        | Shares of common stock of the Company   |
| (2) Total number of shares to be acquired | Up to 350,000 shares<br>(1.46% of the total issued shares excluding treasury stock) |
| (3) Total price of stock acquisition      | Up to 500,000,000 yen   |
| (4) Acquisition period                    | September 7, 2012 through September 20, 2012  |

(Reference) Ownership of treasury stock as of August 31, 2012

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|--|-------------------|
| (1) Total number of issued shares (excluding treasury stock) | 23,954,380 shares |
| (2) Number of shares of treasury stock                       | 84,020 shares     |