

FOR IMMEDIATE RELEASE



February 22, 2013

Name of the Company	MegaChips Corporation
Representative	Akira Takata President and Representative Director (Code No. 6875, First Section of the Tokyo Stock Exchange)
Inquiries	Masayuki Fujii Senior Managing Director, Officer and General Manager of the Corporate Control Division (Tel: +81-6-6399-2884)

Notice of Determination of Matters Concerning Acquisition of Treasury Stock (Acquisition of treasury stock in accordance with the Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act)

MegaChips Corporation (the “Company”) announces that a meeting of its Board of Directors held on February 22, 2013 has resolved the following matters concerning the acquisition of treasury stock in accordance with the provisions of the Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act.

1. Purposes of Acquisition of Treasury Stock

The Company has decided to acquire treasury stock for the purpose of implementing flexible capital policies in response to changes in the management environment while enhancing the return of profits to shareholders.

2. Content of Matters concerning the Acquisition of Treasury Stock

- (1) Class of shares to be acquired Shares of common stock of the Company
- (2) Total number of shares to be acquired Up to 300,000 shares
(1.27% of the total issued shares excluding treasury stock)
- (3) Total price of stock acquisition Up to 500,000,000 yen
- (4) Acquisition period From February 25, 2013 (Monday) to March 8, 2013 (Friday)

(Reference) Ownership of treasury stock as of January 31, 2013

- (1) Total number of issued shares (excluding treasury stock) 23,648,914 shares
- (2) Number of shares of treasury stock 389,486shares