

FOR IMMEDIATE RELEASE

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Notice of Revision of Full-Year Results Forecasts

MegaChips Corporation (the “Company”) announces that it has revised its consolidated full-year results forecasts for the fiscal year ending March 31, 2014, announced on November 1, 2013 in light of its recent business performance. Details are as follows.

● Revision of Full-year Results Forecasts

Revision of Consolidated Full-Year Results Forecasts for the Fiscal Year Ending March 31, 2014
 (from April 1, 2013 to March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	63,000	4,200	4,200	4,900	209.86
Revised forecast (B)	58,500	3,500	3,600	4,600	197.01
Change (B – A)	-4,500	-700	-600	-300	
Percentage change (%)	-7.1	-16.7	-14.3	-6.1	
Reference: Actual results for the fiscal year ended March 31, 2013	53,623	3,962	4,120	4,044	170.23

Reasons for the Difference and Revision

The Company has revised its consolidated full-year results forecasts of net sales and income for the fiscal year ending March 31, 2014, although demand for LSIs for liquid crystal display panels and LSIs for office equipment is firm and is expected to exceed the Company’s previous estimates, demand for LSIs for storing game software (custom memories) and LSIs for digital camera image processing, launched the previous fiscal year, is expected to be less than initially anticipated.

Net income includes a ¥2,450 million gain on the adjustment of tax amounts resulting from the posting of deferred tax assets that arose in the first quarter.

* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.