

FOR IMMEDIATE RELEASE



May 13, 2014

Name of the Company: MegaChips Corporation  
Representative: Akira Takata, President and CEO  
(Code No. 6875, First Section of the Tokyo Stock Exchange)  
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### Notice of the Decision on Items Relating to Acquisition of Treasury Shares (Acquisition of Treasury Shares in Accordance with the Provisions of the Articles of Incorporation Prescribed in Paragraph 1, Article 459 of the Japanese Companies Act)

MegaChips Corporation (the “Company”) hereby announces that the Company as of May 13, 2014 decided on the following items relating to the acquisition of treasury shares in accordance with the provisions of its Articles of Incorporation prescribed in Paragraph 1, Article 459 of the Japanese Companies Act based on a resolution prescribed in Article 370 of the Companies Act (a written resolution that substitutes for a Board of Directors resolution).

#### 1. Reasons for the Acquisition of Treasury Shares

The Company will acquire its own shares to implement flexible capital policies in response to changes in business conditions and step up the return of profit to shareholders. The Company will retain its own shares acquired on this occasion as treasury shares to prepare for the execution of business strategies in the future.

#### 2. Details of Items Relating to the Acquisition of Treasury Shares

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|--|---|
| (1) Type of target shares for acquisition            | Common shares of MegaChips Corporation  |
| (2) Total number of shares available for acquisition | 1,000,000 shares (maximum number)<br>(Their ratio to shares outstanding (excluding treasury stock) 4.28%) |
| (3) Total share acquisition cost                     | 1,500,000,000 yen (maximum cost)  |
| (4) Acquisition period                               | From Wednesday, May 14, 2014 to Friday, June 6, 2014  |

#### (Reference) State of Treasury Shares Held as of April 30, 2014

- |  |                   |
|--|-------------------|
| (1) Total number of shares outstanding (excluding treasury shares) | 23,348,950 shares |
| (2) Treasury shares  | 689,450 shares    |