

FOR IMMEDIATE RELEASE

Name of the Company MegaChips Corporation  
 Representative Akira Takata  
 President and CEO  
 (Code No. 6875, First Section of the Tokyo Stock Exchange)  
 Inquiries Masayuki Fujii  
 Senior Managing Director, Officer and General  
 Manager of the Corporate Control Division  
 (Tel: +81-06-6399-2884)

## Notice of Difference Between Results Forecasts and Actual Results for the First Half

MegaChips Corporation (the "Company") announces that there is difference between consolidated results forecasts for the first half of the fiscal year ending March 31, 2015 announced on May 9, 2014 and actual results for the first half of the fiscal year ending March 31, 2015 announced today. The difference is described below.

### ● Difference Between Results Forecasts and Actual Results for the First Half

Difference between Consolidated Results Forecasts and Actual Results for the First Half of the Fiscal Year ending March 31, 2015 (from April 1, 2014 to September 30, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	31,500	1,000	900	400	17.13
Actual results (B)	30,492	1,786	1,406	674	29.80
Change (B-A)	-1,007	786	506	274	
Percentage change (%)	-3.2	78.7	56.2	68.6	
Reference: Actual results for the first half of the fiscal year ended March 31, 2014	31,352	2,485	2,616	3,817	163.50

#### Reasons for the Difference

For the consolidated performance of the first half of FY3/15, although the demands of LSIs for the office automation equipment and for the communication stayed steady, the sales amount was lower than expected because the demand of game software storage LSI (custom memory) was partially shifted to the second half. On the other hand, the profits were increased due to the shift of R&D expenses to the second half and the exchange gain through the consolidated financial settlement with overseas subsidiaries by the bigger-than-expected depreciation of the Yen against the US and Taiwan dollars. The gain by these exchange gaps are being reversed as the non-operating exchange losses.

The consolidated performance forecast of the business year of FY3/15 remains same as previous one because it is difficult to predict trends in exchange rates and the impact caused by those fluctuations.

Please refer to the "Brief Statement of Accounts (Japanese Accounting Standards) for the Second Quarter of the Year Ending March 31, 2015 (Consolidated)" for the results of consolidated second quarter that was published today.

\* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.