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FOR IMMEDIATE RELEASE

Name of the Company MegaChips Corporation
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Notice of Difference Between Full-Year Results Forecasts and Actual Results, Foreign Exchange Loss and Record of Dividends

MegaChips Corporation (the “Company”) announces that there is a difference between full-year consolidated results forecasts for the fiscal year ended March 31, 2015 announced on January 30, 2015 and actual full-year results of the fiscal year ended March 31, 2015 announced today. The difference is described below.

• Difference Between Full-year Results Forecasts and Actual Results

Difference between Full-year Consolidated Results Forecasts and Actual Results of the Fiscal Year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	63,000	3,200	3,100	1,700	72.81
Actual results (B)	64,237	4,895	3,400	1,251	55.64
Change (B-A)	1,237	1,695	300	(448)	
Percentage change (%)	2.0	53.0	9.7	(26.4)	
Reference: Actual results for the fiscal year ended March 31, 2014	58,469	4,173	4,277	4,725	202.40

Reasons for the Difference

For the consolidated performance of FY3/15, net sales increased as the depreciation of the yen against the US and Taiwan dollars was greater than expected. While operating income was given a big boost by exchange rate effects in the consolidated financial settlement with overseas subsidiaries, a foreign exchange loss was recorded in non-operating expenses as an adjustment for this, and this adjustment was reflected in ordinary income.

Net income showed decline because the income taxes incurred in Japan exceeded estimates.

Please refer to the “Brief Statement of Accounts (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2015 (Consolidated)” that was published today.

Foreign Exchange Loss

As mentioned above, in the consolidated settlement during the consolidated accounting period, foreign exchange loss of 1,172,620 thousand yen is recorded in the non-operating loss due to consolidated adjustment with overseas subsidiaries.

Record of Dividends on Individual Financial Results (reference information)

In the individual financial results of the current business year, the Company gained 1,051,868 thousand yen as a dividend from Shun Yin Investment Ltd., its consolidated subsidiary, and reported as extraordinary profits. Shun Yin Investment Ltd. is a wholly-owned subsidiary of the Company, this gain does not affect the consolidated profit and loss.