

February 2, 2017

FOR IMMEDIATE RELEASE

Name of the Company: MegaChips Corporation  
 Representative: Akira Takata, President and CEO  
 (Code No. 6875, First Section of the Tokyo Stock Exchange)  
 Masayuki Fujii  
 Inquiries: Senior Managing Director, Officer  
 and General Manager of the Finance  
 & Legal Headquarters  
 (Tel: +81-6-6399-2884)

## Notice on Revisions of Financial Forecasts

In consideration of the recent business trends, MegaChips Corporation (the “Company”) hereby announces revisions to the consolidated financial forecasts published on October 28, 2016 for the full-year of FY2016 (the fiscal year ending March 31, 2017) as follows.

### • Revisions to Financial Forecasts for the Full-Year

Revision to the consolidated financial forecasts for the full-year of FY2016  
 (April 1, 2016 to March 31, 2017)

	Net sales	Operating income (loss)	Ordinary income (loss)	Profit (loss) attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	60,000	1,200	1,000	(800)	(37.33)
Revised forecast (B)	64,000	1,200	1,000	(1,000)	(46.47)
Increase / Decrease (B-A)	4,000	-	-	(200)	
Increase / Decrease (%)	6.7	-	-	-	
Reference: Actual results for the full-year of FY2016	55,662	(335)	313	(782)	(35.24)

### Reasons for the revisions

The Company revised up the previously announced sales forecast for the full-year of FY2016 due to the increase in demand of LSIs for storing game software (custom memories).

In regard to operating income and ordinary income, the Company keeps the same forecasts for the full-year for FY2016 as previously announced despite expected growth in profits on increased net sales, mainly because of increases in operating expenses and amortization of goodwill for overseas subsidiaries whose fiscal year ended in December when converted into yen at the exchange rate as of the December-end.

The previously announced forecasts of profits attributable to owners of parent are revised down due to increases in the loss on valuation of investment securities, or Taiwan dollar-denominated shares of Macronix International Co., Ltd. held by an overseas subsidiary, whose fiscal year ended in December, when converted into yen at the exchange rate as of the December-end; the loss had been stated in the consolidated financial results for the second quarter of FY2016.

### \* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.