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FOR IMMEDIATE RELEASE

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Notice on Revisions of Financial Forecasts

In consideration of the recent business trends, MegaChips Corporation (the “Company”) hereby announces revisions to the consolidated financial forecasts published on August 2, 2017 for the full-year of FY2017 (the fiscal year ending March 31, 2018) as follows.

●Revisions to Financial Forecasts for the Full-Year

Revision to the consolidated financial forecasts for the full-year of FY2017 (April 1, 2017 to March 31, 2018)

	Net sales	Operating income (loss)	Ordinary income (loss)	Profit (loss) attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	73,000	1,300	1,000	600	27.77
Revised forecast (B)	85,000	1,700	1,500	1,000	46.19
Increase / Decrease (B-A)	12,000	400	500	400	
Increase / Decrease (%)	16.4	30.8	50.0	66.7	
Reference: Actual results for the full-year of FY2017	67,438	1,926	994	(947)	(44.14)

Reasons for the revisions

The Company revised up the previously announced sales forecast for the full-year of FY2016 due mainly to the increase in demand of LSIs for storing game software (custom memories), Smart Connectivity LSIs and MEMS timing devices.

The Company also revised the previously announced income, profit, and earnings as shown in the table above primarily to reflect expected increases in income on faster growth of sales, and R&D investments needed for increased new development themes.

* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.