

FOR IMMEDIATE RELEASE



August 22, 2017

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Notice on Additional Information to Revisions of Inventory Valuation (Information to “Notice on Revisions of Financial Forecasts” dated August 2nd, 2018)

MegaChips Corporation (the “Company”) hereby announces the following additional information associated with the reasons for the revisions of financial forecasts published on August 2nd, 2018.

1. Details of cost incurred

As announced in “Notice on Revisions of Financial Forecasts” on August 2nd, 2018, the Company has posted cost on sales of ¥831 million during the consolidated cumulative first quarter as a result of inventory revaluation due to decrease of the full-year forecast demand of some specific products in MEMS timing device of SiTime Corporation (Headquarters : California, the US), the Company’s consolidated subsidiary, from the previous forecast.

2. Future outlook

The impact of this transaction on the consolidated performance for the fiscal year ending March 2019 is as described in “Notice on Revisions of Financial Forecasts” announced on August 2nd, 2018.