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FOR IMMEDIATE RELEASE

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## Notice on Revisions of Financial Forecasts

In consideration of the recent business trends, MegaChips Corporation (the “Company”) hereby announces revisions to the consolidated financial forecasts published on August 2, 2018 for the full-year of FY2018 (the fiscal year ending March 31, 2019) as follows.

### ●Revisions to Financial Forecasts for the Full-Year

Revision to the consolidated financial forecasts for the full-year of FY2018 (April 1, 2018 to March 31, 2019)

	Net sales	Operating income	Ordinary income	Profit (loss) attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	96,000	500	0	(800)	(36.76)
Revised forecast (B)	100,000	900	300	(700)	(32.16)
Increase / Decrease (B-A)	4,000	400	300	100	
Increase / Decrease (%)	4.2	80.0	—	—	
Reference: Actual results for the full-year of FY2017	89,029	2,709	2,207	1,948	90.05

### Reasons for the revisions

As for the consolidated full-year financial results forecast, the Company revised upward the net sales since the demand of the game software storage LSI (custom memory) is expected to exceed the Company’s previous estimates, while the full year forecast demand of some specific products in MEMS timing device that Company’s consolidated subsidiary operates were reduced from its original plan. Consequently, Company has reviewed the inventory assessment, and revised downward each income.

### \* Note on the description of the future and other matters

Forward-looking statements, such as the operating results forecast included in this document, are based on information available to the Company and certain assumptions that are considered reasonable as of the date of the publication of this release. The Company does not guarantee the projected results. Actual results could differ materially depending on various factors that may arise in the future.