

FOR IMMEDIATE RELEASE



May 13, 2020

Company Name MegaChips Corporation  
 Representative Tetsuo Hikawa, President and CEO  
 (Code number: 6875, Tokyo Stock Exchange)  
 Inquiries Masahisa Miyake, General Manager of  
 the Finance Headquarters  
 (Tel: +81-6-6399-2884)

### Notice Concerning Differences Between Forecast and Operating Results

MegaChips Corporation (the “Company”) hereby announces differences between forecast published on December 12, 2019 and operating results for FY2019 (fiscal year ending March 31, 2020) as follows.

#### Differences between full-year forecast and results

Differences between full-year forecast and results for fiscal year ending March 31, 2020  
 (April 1, 2019~March 31, 2020)

	Sales	Operating Income	Ordinary Income	Net Profit (loss) attributable to owners of parent	Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced (A)	65,000	650	250	(1,550)	(71.25)
Results of FY2019 (B)	65,764	972	639	(1,792)	(82.35)
Gap (B-A)	764	322	389	(242)	
Gap ratio (%)	1.2	49.6	155.6	—	
(Reference) Results of FY2018	95,145	573	502	(1,727)	(79.40)

#### Reasons for the differences

##### (1) Sales

The sales amount exceeded the previously published forecast due to the strong demand for the game software storage LSI (custom memory).

##### (2) Operating income and ordinary income

In addition to the above, each income improved due to the steady progress in raising the operational efficiency conducted as part of business restructuring, and the reduction in the operating expenses.

##### (3) Net Profit (loss) attributable to owners of parent

Whereas the profit has increased as a result of above reasons, the loss on transfer of Smart Connectivity business has exceeded by ¥292 million from the previous forecast, and the impairment loss of fixed assets (building and land) of ¥271 million was recognized, thus the net profit (loss) attributable to owners of parent was lower than the previous forecast.