

FOR IMMEDIATE RELEASE



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### Notice Concerning Revisions in Forecast

MegaChips Corporation (the “Company”) hereby announces the revision of business forecast for the fiscal year ending in March 2021 that was published on July 7, 2020 based on the recent performance trend.

Revisions in full-year business forecast for FY2020 (from Apr 1, 2020~Mar 31, 2021)

	Sales	Operating income	Ordinary income	Net Income Attributable to Owners of the Parent	Earnings Per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced (A)	55,000	3,200	2,100	1,800	82.71
Revised forecast (B)	75,000	4,200	2,700	2,700	124.06
GAP (B-A)	20,000	1,000	600	900	
GAP ratio (%)	36.4	31.3	28.6	50.0	
(Reference) Results of FY2019	65,764	972	639	△1,792	△82.35

#### Reasons for the revisions of the forecast

The demand of for the game software storage LSI (custom memory) exceeded the previously announced forecast, and it is expected to continue steadily, therefore, the Company makes the upward revision in the sales and the profits.

Since March 2019, the Company has been implemented structural reform, and conducted various initiatives to review a business structure, enhance operational efficiency and improve financial position. As a result, The previously published sales amount is left unchanged mainly because the demand for game software storage LSI (custom memory) exceeded the forecast, while the sales associated with a transfer of Smart Connectivity business decreased.

※Note

The business forecasts described herein are forward-looking statements based on currently available information and certain premises that are judged to be rational at the time of writing. Actual results may materially differ from these forecasts due to potential risks and uncertainties.

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