

June 23, 2016

To Our Shareholders

MegaChips Corporation
1-1, Miyahara 1-chome, Yodogawa-ku,
Osaka
President and CEO Akira Takata

**NOTICE OF RESOLUTIONS OF THE 26th ORDINARY
GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 26th Ordinary General Meeting of Shareholders of the Company held today.

Description

- Reports
1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 26th fiscal year (from April 1, 2015 to March 31, 2016)
The Company reported the above business report and consolidated financial statements and the results of the audit.
 2. Report on the non-consolidated financial statements for the 26th fiscal year (from April 1, 2015 to March 31, 2016)
The Company reported the above non-consolidated financial statements.

Matter resolved

- Proposition No.1: Election of Nine (9) Directors
This item was approved and resolved as originally proposed. Eight (8) directors, namely, Mr. Akira Takata, Mr. Shigeki Matsuoka, Mr. Masayuki Fujii, Mr. Kyoichi Kissei, Mr. Tetsuo Hikawa, Mr. Keiichiro Akahoshi, Mr. Dang-Hsing Yiu and Ms. Chisato Tominaga were reelected as directors and all assumed their offices. Mr. Yoshimasa Hayashi was newly elected as director, and assumed his office.
Mr. Keiichiro Akahoshi, Mr. Dang-Hsing Yiu and Ms. Chisato

Tominaga, are outside directors.

Proposition No. 2: Election of one (1) Statutory Auditor

This item was approved and resolved as originally proposed. Mr. Katsuhiko Asada was newly elected as Statutory Auditor, and assumed his office.

Mr. Katsuhiko Asada is an outside Statutory Auditor.

Proposition No. 3: The Disposal of Treasury Stock as an Incentive to U. S. Subsidiary Members

This item was approved and resolved as originally proposed.

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The meeting of the Board of Directors of the Company, convened after this Ordinary General Meeting of Shareholders, formally appointed the following President and executive directors, who subsequently assumed their offices:

President and CEO	Akira Takata
Vice President and Representative Director	Shigeki Matsuoka
Senior Managing Director	Masayuki Fujii
Senior Managing Director	Kyoichi Kissei

Additionally, the Statutory Auditor's meeting of the Company, convened after this Ordinary General Meeting of Shareholders, formally appointed Mr. Tadashi Sumi as the full-time Statutory Auditor, who subsequently assumed his office.

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