

June 23, 2017

To Our Shareholders

MegaChips Corporation  
1-1, Miyahara 1-chome, Yodogawa-ku,  
Osaka  
President and CEO Akira Takata

**NOTICE OF RESOLUTIONS OF THE 27th ORDINARY GENERAL  
MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 27th Ordinary General Meeting of Shareholders of the Company held today.

Description

Reports	<ol style="list-style-type: none"><li>1. Business report, consolidated financial statements and results of audit of consolidated financial statements by the account auditors and the Board of Statutory Auditors for the 27th fiscal year (from April 1, 2016 to March 31, 2017) The Company reported the above business report and consolidated financial statements and the results of the audit.</li><li>2. Report on the non-consolidated financial statements for the 27th fiscal year (from April 1, 2016 to March 31, 2017) The Company reported the above non-consolidated financial statements.</li></ol>
Matter resolved	
Proposition	Amendment of the Articles of Incorporation
No.1:	The proposed resolution was adopted.
Proposition No.2:	Election of Twelve (12) Directors The proposed resolution was adopted. Akira Takata, Shigeki Matsuoka, Masayuki Fujii, Kyoichi Kissei, Tetsuo Hikawa, Yoshimasa Hayashi, Keiichiro Akahoshi, Dang-Hsing Yiu and Chisato Tominaga were reelected as directors. Yasuto Shimomae, Koichi Akeyama and Jiun-Hao Lai were newly elected as director. Keiichiro Akahoshi, Dang-Hsing Yiu, Chisato Tominaga and Jiun-Hao Lai are outside directors.

Proposition No. 3: Election of one (1) Auditor

The proposed resolution was adopted. Keiichi Kitano was reelected as an Auditor.

Keiichi Kitano is an outside Auditor.

Proposition No. 4: Amendment of Remuneration Paid to Directors

The proposed resolution was adopted. The annual remuneration paid to directors was amended to “within 550 Million Yen (within 100 Million Yen for outside directors)”. The Remuneration Paid to Directors does not include the portion of employees’ salary for Directors who concurrently serve as employees.

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The meeting of the Board of Directors of the Company, convened after this Ordinary General Meeting of Shareholders, formally appointed the following President and executive directors:

President and CEO	Akira Takata
Vice President and Representative Director	Shigeki Matsuoka
Senior Managing Director	Masayuki Fujii
Senior Managing Director	Kyoichi Kissei

Additionally, the Statutory Auditor’s meeting of the Company, convened after this Ordinary General Meeting of Shareholders, formally appointed Tadashi Sumi as the full-time Statutory Auditor,.

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