

To Our Shareholders

MegaChips Corporation
1-1, Miyahara 1-chome, Yodogawa-ku, Osaka
President and CEO Tetsuo Hikawa

Resolutions of the 29th Annual General Meeting of Shareholders

MegaChips notifies the shareholders of the reports made and resolutions adopted at the 29th Annual general Meeting of Shareholders as described below.

	<u>Description</u>
Matters for reporting:	<ol style="list-style-type: none">1. Business report for the fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019), the Consolidated Financial Statements and the report of the results of audits by the accounting auditors and the Board of Statutory Auditors of the Consolidated Financial Statements2. Non-Consolidated Financial Statements for the fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019) The particulars of the above were reported
Matter for approval:	
First Proposal:	Election of Nine (9) Directors This proposal was approved and adopted. Messrs. Tetsuo Hikawa, Akira Takata, Yoshimasa Hayashi, Yasuto Shimomae, Koichi Akeyama, and Jiun-Hao Lai were reelected as directors and each of them assumed the office. Messrs. Masahiro Shindo, Ikuo Yamaguchi and Ms. Junko Nagata were newly appointed as directors and each of them assumed the office. Jiun-Hao Lai and Junko Nagata are outside directors.
Second Proposal:	Election of Two (2) Auditors This proposal was approved and adopted. Ms. Makiko Yamakawa and Mr. Tomoyoshi Furukawa were elected and newly appointed as auditors. Tomoyoshi Furukawa is an outside auditor.

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The Board of Directors' meeting held following the conclusion of the Annual General Meeting of Shareholders formally appointed the President and CEO and the executive directors.

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| President and CEO        | Tetsuo Hikawa   |
| Chairman of the board    | Masahiro Shindo |
| Senior Managing Director | Akira Takata    |

Additionally, the Statutory Auditor's meeting held following the conclusion of the Annual General Meeting of Shareholders formally appointed Makiko Yamakawa as the full-time Statutory Auditor.

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