

June 26, 2020

To Our Shareholders

MegaChips Corporation
1-1, Miyahara 1-chome, Yodogawa-ku, Osaka
President and CEO Tetsuo Hikawa

Resolutions of the 30th Annual General Meeting of Shareholders

MegaChips notifies that the following matters were duly reported and resolved at the 30th Annual general Meeting of Shareholders.

Description

- Matters for reporting:
1. Business report, the consolidated financial statements and the results of the audits of the consolidated financial statements by the Auditors and the Audit & Supervisory Board for the 30th business term (from April 1, 2019 to March 31, 2020)
 2. Non-consolidated financial statements for the 30th business term (April 1, 2019 to March 31, 2020)

The particulars of the above were reported

Matter for approval:

Proposal:

Election of Nine (9) Directors

This proposal was approved and adopted.

Nine persons, namely Messrs. Tetsuo Hikawa, Masahiro Shindo, Yoshimasa Hayashi, Yasuto Shimomae, Ikuo Yamaguchi, Jiun-Hao Lai and Ms. Junko Nagata were reelected as directors.

Messrs. Ikuo Iwama and Hirofumi Nagai were newly appointed as directors.

Jiun-Hao Lai, Junko Nagata and Hirofumi Nagai are outside directors.

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