

June 25, 2021

To Our Shareholders

MegaChips Corporation
1-1, Miyahara 1-chome, Yodogawa-ku, Osaka
President and CEO Tetsuo Hikawa

Resolutions of the 31st Annual General Meeting of Shareholders

MegaChips notifies that the following matters were duly reported and resolved at the 30th Annual general Meeting of Shareholders.

Description

- Matters for reporting:
1. Business report, the consolidated financial statements and the results of the audits of the consolidated financial statements by the Auditors and the Audit & Supervisory Board for the 31st business term (from April 1, 2020 to March 31, 2021)
 2. Non-consolidated financial statements for the 31st business term (April 1, 2020 to March 31, 2021)

The particulars of the above were reported

Matter for approval:

Proposal 1: Election of Nine (9) Directors

This proposal was approved and adopted.

Nine persons, namely Messrs. Tetsuo Hikawa, Masahiro Shindo, Yoshimasa Hayashi, Yasuto Shimomae, Ikuo Yamaguchi, Ikuo Iwama, Ms. Junko Nagata and Mr. Hirofumi Nagai were reelected as directors. Mr. Kunihiro Yamada was newly appointed as director.

Ms. Junko Nagata, Messrs. Hirofumi Nagai and Kunihiro Yamada are outside directors.

Proposal 2: Election of two (2) Auditors

This proposal was approved and adopted. Mr. Keiichi Kitano was reelected as auditor. Mr. Akira Matsushima was newly appointed as auditor.

Messrs. Keiichi Kitano and Akira Matsushima are outside auditors.

Proposal 3: Determination of Remuneration for Granting Shares with Transfer Restriction to Directors

This proposal was approved and adopted.

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